

November 12, 2015
File No.: 72000-01
Ref. No.: 0196

To: All Presidents/CEOs of Extraprovincial Trust Companies

Re: Change in Filing Requirements

The purpose of this letter is to inform you that the Financial Institutions Commission (FICOM) has made changes to the Regulatory Filing Requirements for extraprovincial trust companies operating in British Columbia. Specifically, FICOM has made the following changes:

- Eliminated quarterly filing requirements; however, FICOM reserves the right at any time during the monitoring process to request for additional filing requirements;
- Revised the annual filing requirements to collect information used for calculating key performance indicators; and
- Added the attached Corporate Information Form. This form should be submitted annually or during the year if there are any changes to the information collected on this form.

The changes will streamline and simplify your filing process with FICOM.

The change in filing requirements will be in effect as of January 1, 2016. FICOM will be posting the revised filing requirements on our [website](#). Also, please note that FICOM no longer issues reminders for annual filing requirements.

Please note that the above filing submissions are subject to the Administrative Penalties Regulation. It is the responsibility of the financial institution to be fully aware of its regulatory obligations, including its filing requirements, and to comply with them.

If you have any questions regarding change in the filing requirements, please contact Tiffany Mak, Senior Analyst, Information Management, at Tiffany.Mak@ficombc.ca.

Sincerely,



Stanley Chang
Director, Information Management

TM/db