

## **2020 Update to the Financial Reporting Forms and Instructions – Property and Casualty Insurance Companies**

**DATE: November 23, 2020**

**DISTRIBUTION: CEOs/General Managers, BC Incorporated Property & Casualty Insurance Companies and Reciprocal Insurance Exchanges**

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BC Financial Services Authority (“BCFSA”) is advising BC incorporated property and casualty (“P&C”) insurance companies and reciprocal insurance exchanges of changes to the 2020 Canadian Council of Insurance Regulators (“CCIR”) regulatory forms and instructions under the Office of the Superintendent of Financial Institutions (“OSFI”) P&C return.

Housekeeping amendments have been made to Section V (Jurisdictional Requirements) and Section VI (Detailed Instructions) of the P&C Instructions and to the P&C Annual Supplement (“1A”) effective Q4 2020. No changes have been made to the P&C Quarterly Return (“1Q”) for Q4 2020 or Q1 2021.

These changes can be viewed on [OSFI’s website](#). A detailed summary of all changes can be found under Section VIII of the instructions.

**Please note that effective January 1, 2021, BCFSA will cease to notify insurance companies of changes to the CCIR forms and instructions. Interested parties should continue to monitor OSFI’s website and ensure they are using latest forms and instructions.**

If you have any questions regarding the changes to the P&C forms and instructions, please email [filings@bcfsa.ca](mailto:filings@bcfsa.ca).