

Advisory

2024 Asset Groups

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BCFSA reviews B.C. credit union asset groups annually and updates each group based on total assets in prior year-end filings. Beem Credit Union will be moved from asset group 2 to asset group 1 and Ladysmith & District Credit Union will be moved from asset group 4 to asset group 3. The updates will be effective in the Credit Union Performance (“CUP”) Report during the week of June 3, 2024.

The 2024 asset groups are summarized below with further details outlined in the Appendix.

Asset Group	Assets	Number of Credit Unions
1	over \$5 billion	5
2	over \$1 billion to \$5 billion	3
3	over \$300 million to \$1 billion	15
4	\$300 million or less	7
	system	30

If you have questions or concerns about this Advisory, please contact BCFSA at filings@bcfsa.ca.

Appendix – Credit Union 2024 Asset Groups

Please refer to the table below for 2024 asset groups.

Credit Union	2024 Asset Group	2023 Asset Group
Beem Credit Union ¹	1	2
BlueShore Financial Credit Union	1	1
First West Credit Union	1	1
Prospera Credit Union	1	1
Vancouver City Savings Credit Union	1	1
Coastal Community Credit Union	2	2
Kootenay Savings Credit Union	2	2
Salmon Arm Savings and Credit Union	2	2
Bulkley Valley Credit Union	3	3
Community Savings Credit Union	3	3
First Credit Union	3	3
Integrus Credit Union	3	3
Khalsa Credit Union	3	3
Ladysmith & District Credit Union	3	4
Lake View Credit Union	3	3
Nelson & District Credit Union	3	3
Northern Savings Credit Union	3	3
Sharons Credit Union	3	3
StellerVista Credit Union	3	3
Summerland & District Credit Union	3	3
Sunshine Coast Credit Union	3	3
VantageOne Credit Union	3	3
Williams Lake and District Credit Union	3	3
Columbia Valley Credit Union	4	4
Compensation Employees Credit Union	4	4
Creston & District Credit Union	4	4
Greater Vancouver Community Credit Union	4	4
Osoyoos Credit Union	4	4
Revelstoke Credit Union	4	4
Vancouver Firefighters Credit Union	4	4

¹ Gulf & Fraser Fishermen's Credit Union and Interior Savings Credit Union amalgamated to form Beem Credit Union effective January 1, 2024.