

Navigating Change



Financial Services Sector Forum

Westin Bayshore Hotel

June 12, 2023

9:00 am – 5:30 pm

BCFSA BC Financial
Services Authority

Resiliency, Relevancy, and
Sustainability

Traditional Welcome

Chief Chepximiya Siyam' Janice George, Chief of the Squamish Nation



9:00–9:10

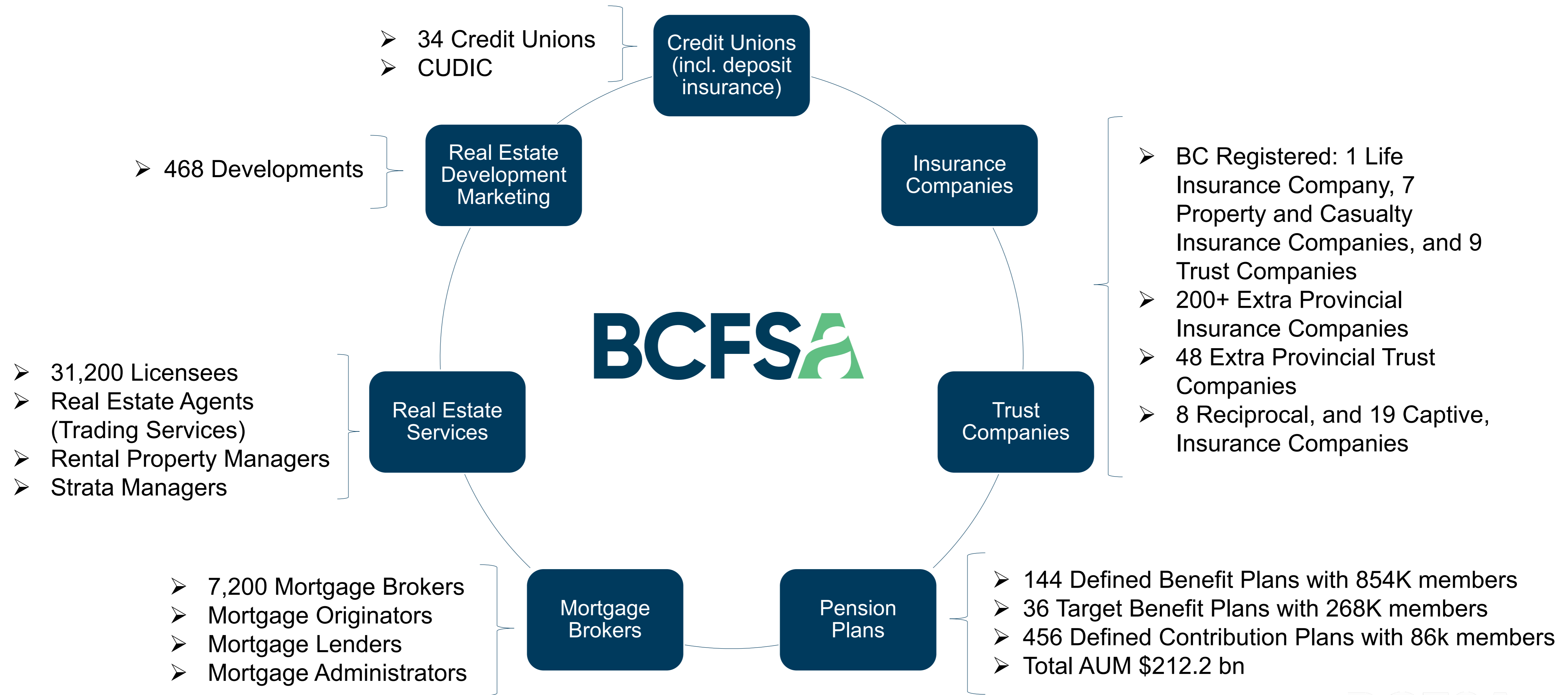
Opening Remarks on behalf of BCFSA

Saskia Tolsma,
Vice President, Policy and Stakeholder
Engagement, BCFSA



9:10–9:20 AM

Overview of the B.C. Financial Services Sector





“

BCFSA's mission is to promote confidence in British Columbia's financial services sector by providing risk-based and proportional regulation and protecting the public.

”

BCFSA's Regulatory Roadmap

Regulatory priorities tied to areas of risk

- Macroeconomic environment
- Enhanced professionalism to support consumer protection
- Regulatory framework modernization
- Crisis preparedness
- Natural catastrophe and climate risk
- Digitalization



Morning Agenda



FORUM OPEN

9:00–9:20 AM

Traditional Welcome and Opening Remarks

WELCOME REMARKS

9:20–9:30 AM

Welcome from BCFSA Board Chair

FIRESIDE CHAT

9:30–10:15 AM

BCFSA and B.C.'s Financial Services Sector: Past, Present, and Future

BREAK

10:15–10:30 AM

KEYNOTE

10:30–11:15 AM

Navigating Today's Global Economic Trends

PANEL DISCUSSION

11:15–12:15 PM

Building Resilience in B.C.'s Economy

LUNCH

12:15–1:00 PM



Afternoon Agenda

FIRESIDE CHAT

1:00–1:30 PM

Regulatory and Government Priorities in Uncertain Times

KEYNOTE

1:30–2:15 PM

Digital Transformation of Financial Services: Risks and Opportunities

PANEL DISCUSSION

2:15–3:00 PM

The Future of Housing in B.C.

BREAK

3:00–3:15 PM

PANEL DISCUSSION

3:15–4:00 PM

Future Proofing: What Does a Climate Ready Financial Sector Look Like?

CLOSING REMARKS

4:00–4:30 PM

RECEPTION

4:30–6:00 PM

Cocktail Networking Reception

We purposefully and proactively engage with our external stakeholders.

- Technical working groups to implement regulatory roadmap deliverables.
- Segment roundtables to provide strategic advice to BCFSA and inform the regulatory roadmap
- 2023 BCFSA Sector Insights Survey



**Welcome Remarks on
behalf of BCFSA**

Dr. Stanley Hamilton,
Chair, Board of Directors, BCFSA



9:20–9:30 AM



A Warm Welcome

FIRESIDE CHAT

**BCFSA and B.C.'s Financial Services Sector:
Past, Present, and Future**

Blair Morrison,
CEO, BCSFA

Moderator: **Rob Shaw,**
Political Correspondent, Chek News



9:30–10:15 AM

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BCFSA  BC Financial
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KEYNOTE

Navigating Today's Global Economic Trends

Todd Hirsch,
The Modern Economist, Speaker, Author

Moderator: **Pam Skinner,**
Senior Vice President, Education,
Licensing and CUDIC Operations, BCFSA



10:30–11:15 AM



PANEL DISCUSSION

Building Resilience in B.C.'s Economy

Jock Finlayson,

Senior Policy Advisor, Business Council of British Columbia

Geordie Hungerford,

CEO, First Nations Financial Management Board

Brian Yu,

Chief Economist, Central 1

Moderator: **Derrick Lau,**

Vice President, Supervision, BCFSA



11:15 AM–12:15 PM

Building Resilience in B.C.'s Economy



Questions?

Head to www.slido.com or
scan the QR Code

Event Code: #BCFSAForum





Lunch

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Regulatory and Government Priorities in Uncertain Times

Don Wright,

Senior Counsel – Global Public Affairs,
BCFSA Board of Directors

Blair Morrison,

CEO, BCFSA



1:00–1:30 PM

Regulatory and Government Priorities in Uncertain Times



KEYNOTE

Digital Transformation of Financial Services: Risks and Opportunities

Hwan Kim

Director, Consulting, Deloitte



1:30–2:15 PM

Digital Transformation of Financial Services: Risks and Opportunities



Looking Ahead: The Future of Innovation in Financial Services

BCFSA Forum

June 2023

Deloitte.

Agenda

- 1. Our Journey So Far**

 5 mins
- 2. Looking Ahead: Emerging Forces & Likely Implications**

 15 mins
- 3. Innovation for Brighter Canada**

 10 mins
- 4. Q&A**

 15 mins



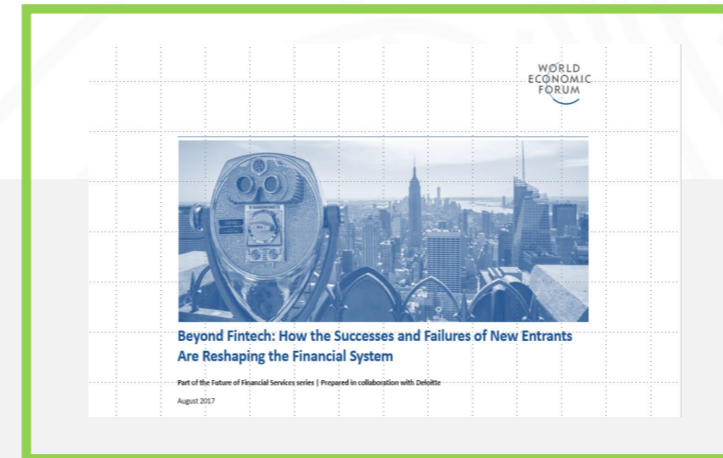
Our Journey So Far

The Evolution of Financial Services Innovation

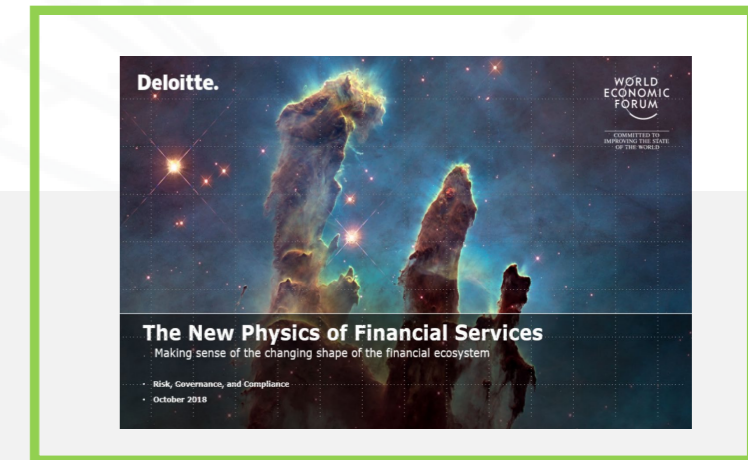
Our multi-year study on Innovation in Financial Services



Disruptive innovations are reshaping the way financial services are **structured**, **provisioned** and **consumed**

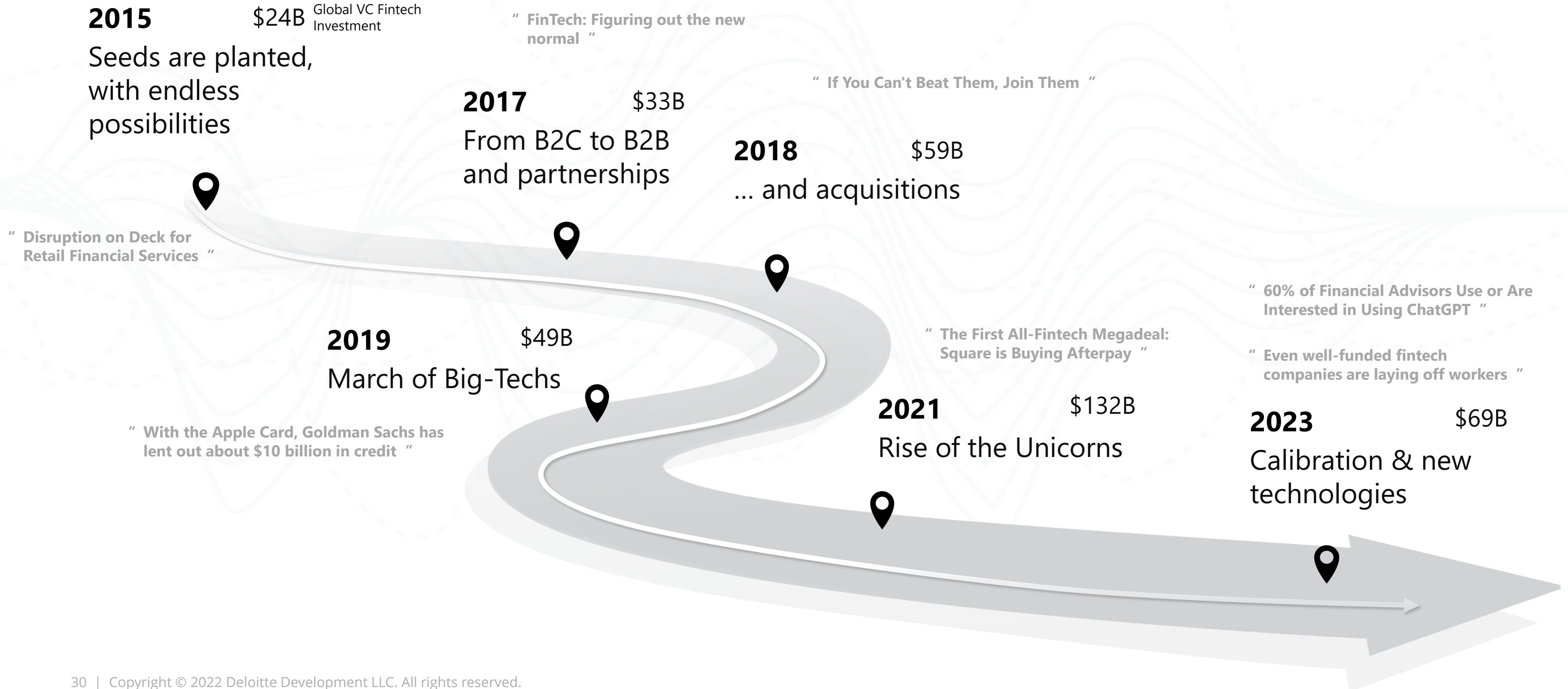


Although FinTechs have not entirely disrupted the competitive landscape, they are **laying the foundation for future disruption**



The new physics of financial services shaped by **emerging technologies** are transforming the financial ecosystem

The journey so far



Despite the ups and downs, innovation in Financial Services to date has shown consistent characteristics

Innovation in financial services is deliberate and predictable.

It emerges where the greatest sources of customer friction meet the largest profit pools

Successful innovations are simple and accessible.

Behavioural inertia is difficult to overcome and is the biggest hinderance to adoption

Winning organizations execute with methodical speed.

Iteration enables perfection over precision. Culture can inhibit speed as much as technology

Disruption emerges through customer expectations.

Competitors may change, but elevated customer expectations last to reshape profit pools

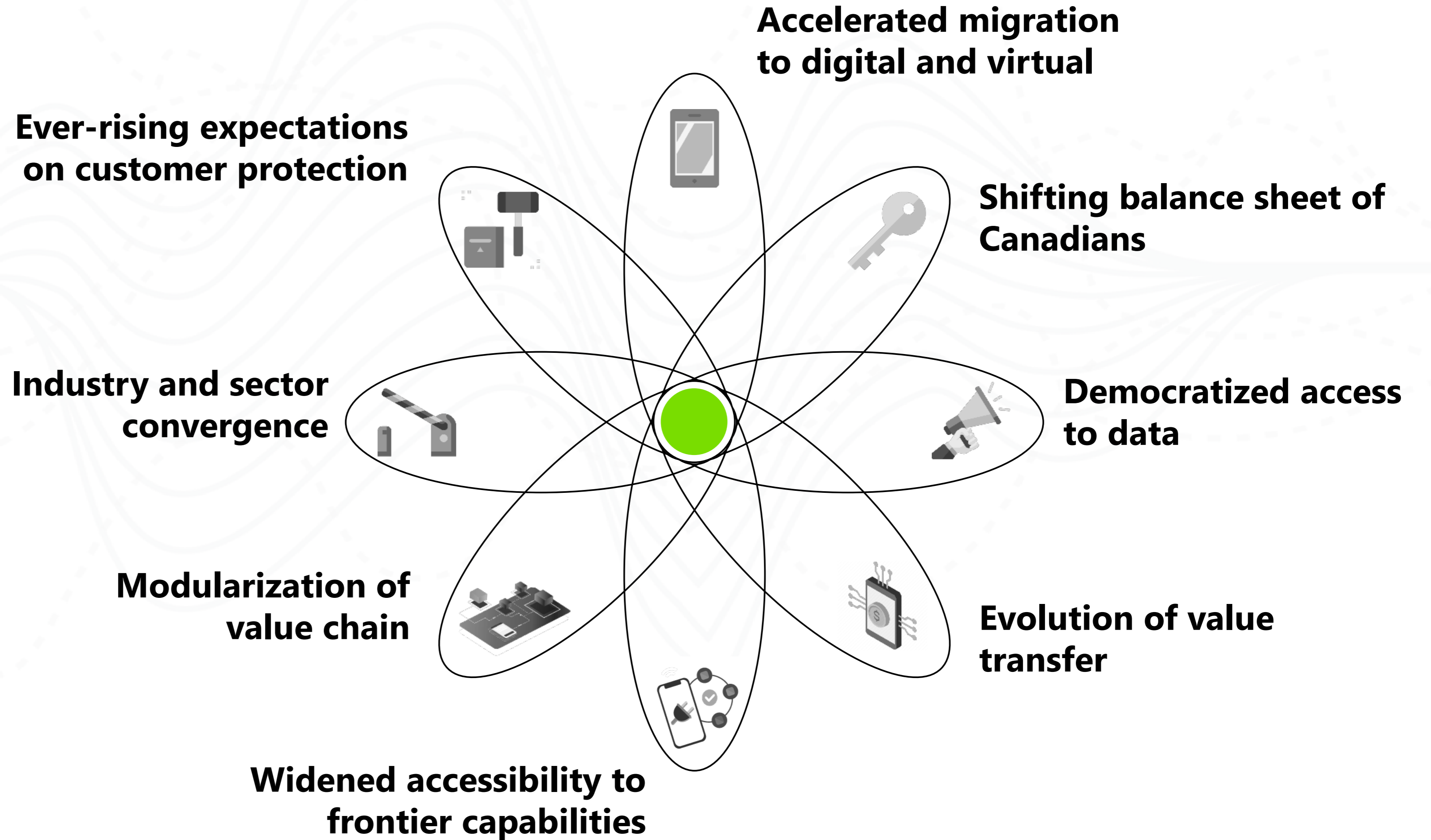


Looking Ahead

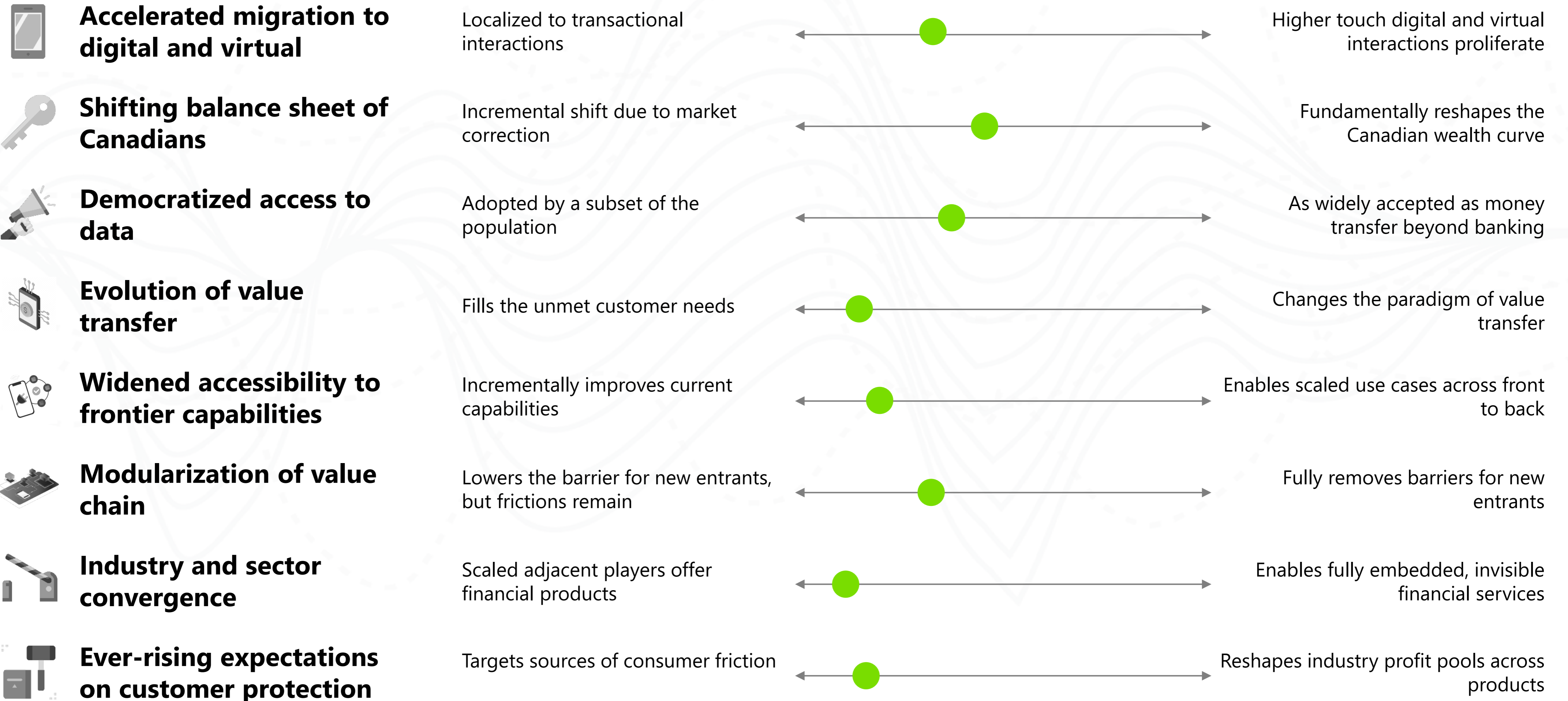
Emerging Forces & Likely Implications

Emerging Transformative Forces

An unforeseen number of customer, competitive and environmental shifts are emerging and evolving in the financial services sector – *all at the same time*



Uncertainties Ahead



● Current state in Canada

Likely Implications

Drastic decline in the cost of entry will propel active participation by platforms, adjacent players and niche offerings who compete with significantly lower cost per acquisition

To preserve customer relationships, Financial Services sector participants will need to become exceptional marketing companies.



Aspiration



Likely Implications

Customer demand will be intercepted by digital platforms upstream of customer journeys, leveraging proprietary data and interactions to remove friction



Ecosystems and partnerships beyond core business will become a major distribution and revenue channel.

Likely Implications

Traditional lines across financial services will blur as digital experiences re-bundle how financial services are consumed to match customer behaviours



Journeys and advice will replace products and channels are the organizing construct.

Likely Implications

The efficacy of primary banking account as the anchor product will decrease as frictions associated with multi-institution relationships disappear

For multi-product organizations, customer loyalty will require deliberate nurturing.

For single-product specialists, a new level of scalability will become attainable.



BANK OF AMERICA



PrismData

Likely Implications

The longevity of product relationships will shorten as smart intermediaries and digital institutions leverage data to promote active switching

uno.

MAX[®]
your best interest.

 Interactive
Brokers

Prioritizing best customer outcomes will become a competitive necessity beyond compliance requirements.

Likely Implications

Wealth-based relationship models will create coverage gaps for high-value customers as the Canadians' wealth curve changes and the shift to digital accelerates



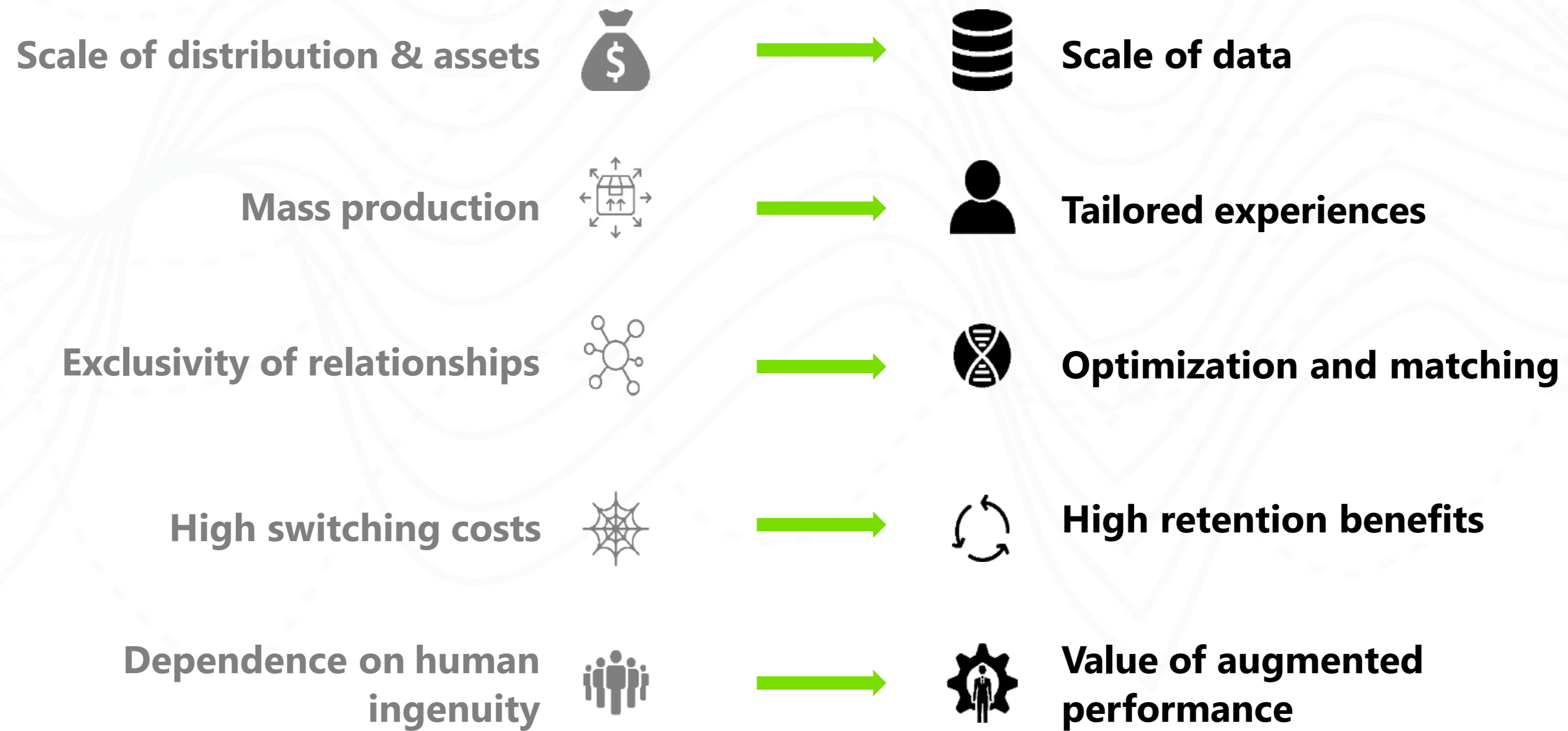
Revolut

Young, high-income segments will become the next battleground.

Winners of the Future

DOMINANT PLAYERS IN THE PAST WERE BUILT ON...

IN THE FUTURE, THEY WILL BE BUILT ON...





Innovation for Brighter Canada

Opportunity Spaces for Canadian Financial Services Innovation

Stepping up to the plate

FUNDAMENTAL ROLES OF FINANCIAL SERVICES

Facilitate value exchange and liquidity

Provide secure storage of wealth

Offer a mechanism for risk management

Facilitate investment across multiple parties

Maintain trust and confidence to drive economic growth and spread prosperity

AMPLIFIED ROLES THROUGH INNOVATION

Optimize value exchange and eliminate friction

Enhance and expand stores of wealth

Reduce and prevent risk and damage

Expand access to investments and **advice**

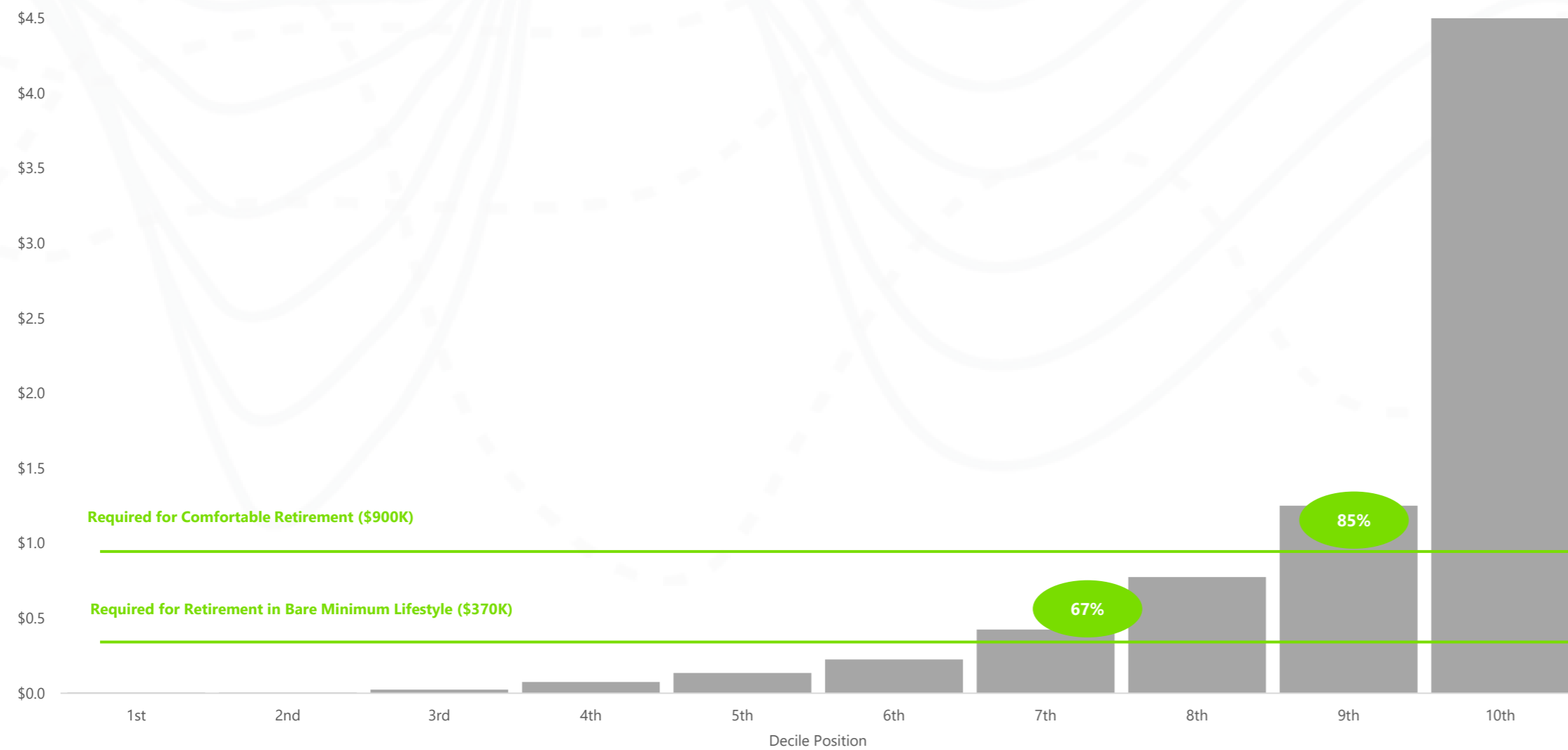
Rebuild **trust and confidence** in societal systems and their tacit contracts

Opportunities for Canadian Innovation

Solving the Retirement Crisis

*Only **33%** of workers had registered pension plans in 2021, one of the lowest participation rates in the country*

Distribution of Household Financial Assets of Canadian Near-Retirees (\$MM)



Problems to Solve For

- Accessibility to holistic near-retirement advice
- Optimizing investment strategies against increasing life expectancy
- Coverage of care and other unexpected costs
- Utilizing home equity
- Converting assets to retirement income
- Promoting regular savings behaviours

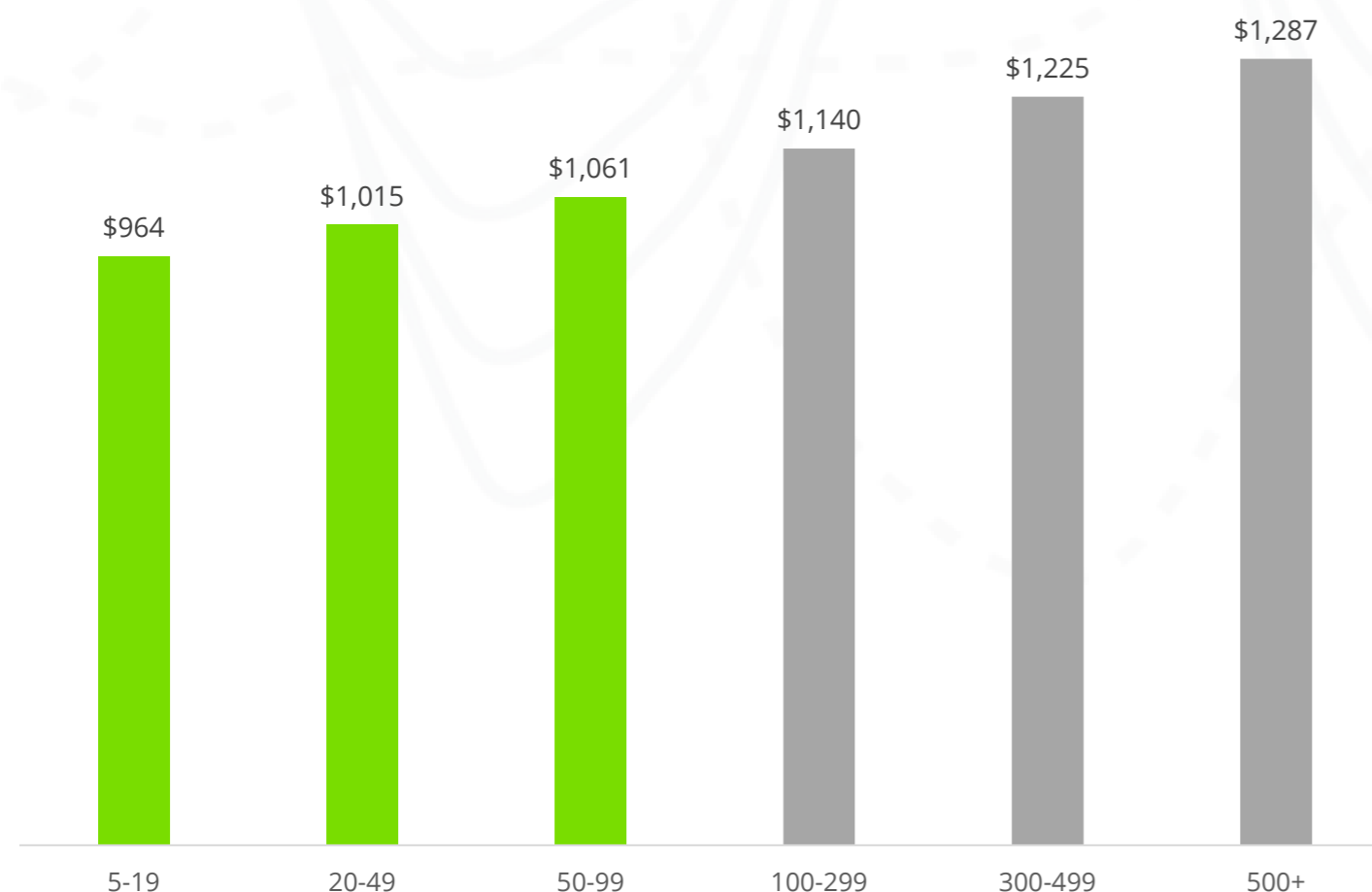
Source: Deloitte Research, 2023; Statistics Canada, 2022

Opportunities for Canadian Innovation

Building Security for Self-Employed and SMB Employees

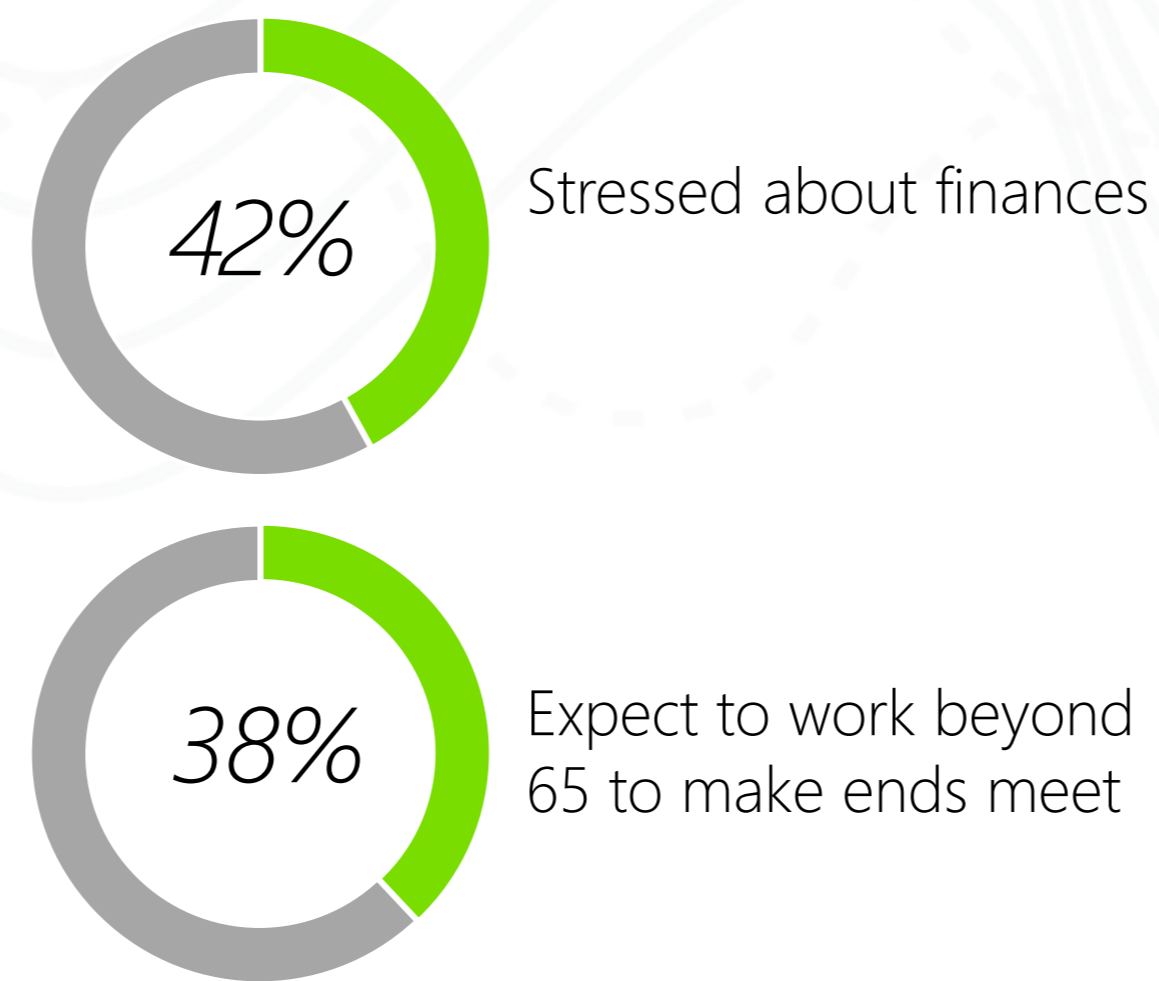
Small Businesses make up 73% of all private sector jobs in B.C., ~9% higher than in Ontario or Quebec

Average weekly earnings for all employees by company size



Source: Statistics Canada, 2022; Canadian Self Employment Report, FreshBooks, 2021; Labour Force Survey, Statistics Canada, 2022

Financial sentiment of the Canadian self-employed



Problems to Solve For

- Improving access to benefits and pension plan
- Optimizing personal income and business equity
- Reducing friction in payroll – including increasing payroll frequency
- Dealing with volatility of income
- Preparing for the sale of business
- Promoting regular savings behaviour to account for lack of pension plans

Opportunities for Canadian Innovation

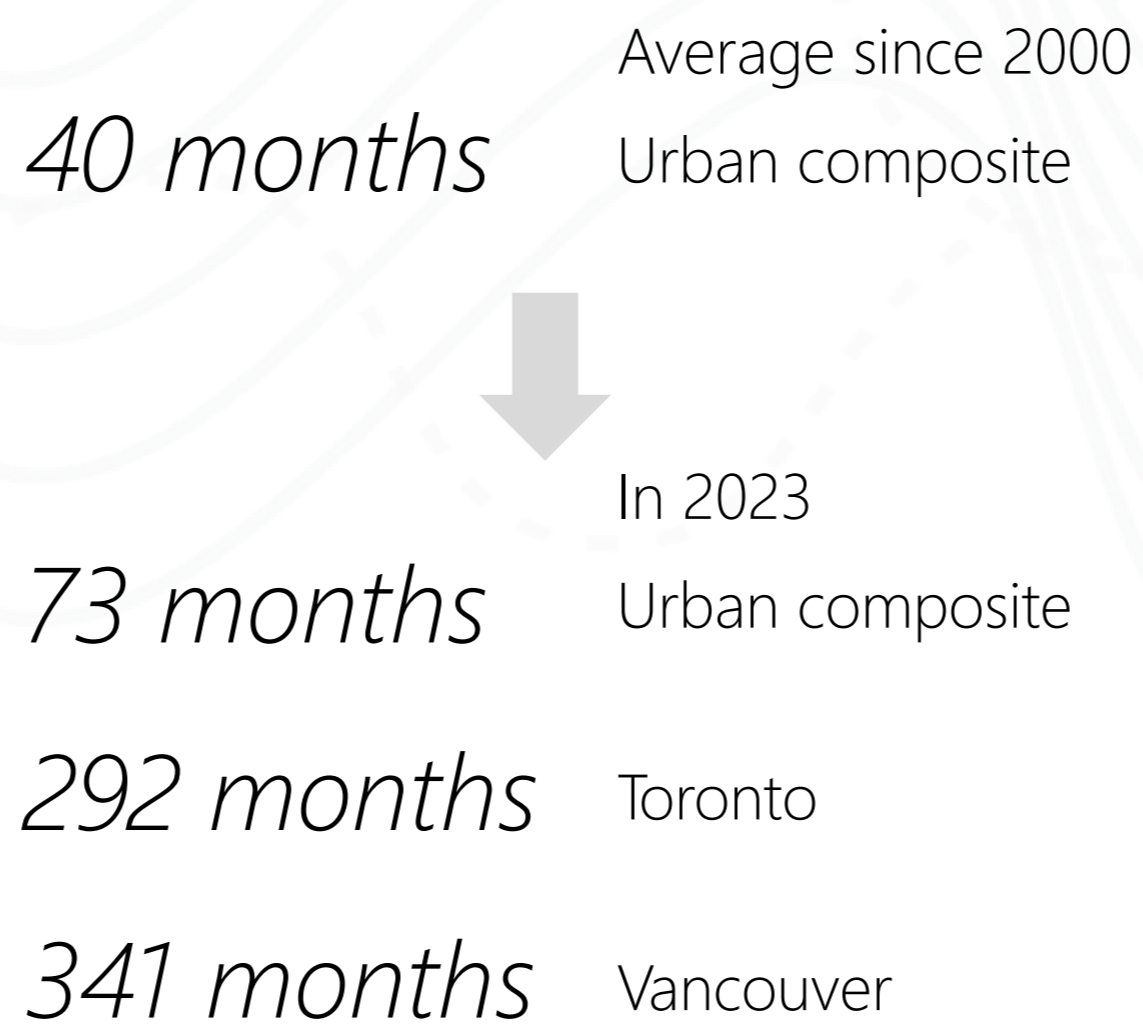
Rethinking Housing Affordability

At \$993K, B.C. has the highest average residential real estate price in Canada

Home Ownership Costs as % of Median Income



Months of Saving Required for Down Payment on Urban Housing



Problems to Solve For

- Intergenerational real estate transfer
- Fractional home ownership
- Promoting regular, contextual savings
- Optimizing mortgage rates
- Rethinking home ownership models

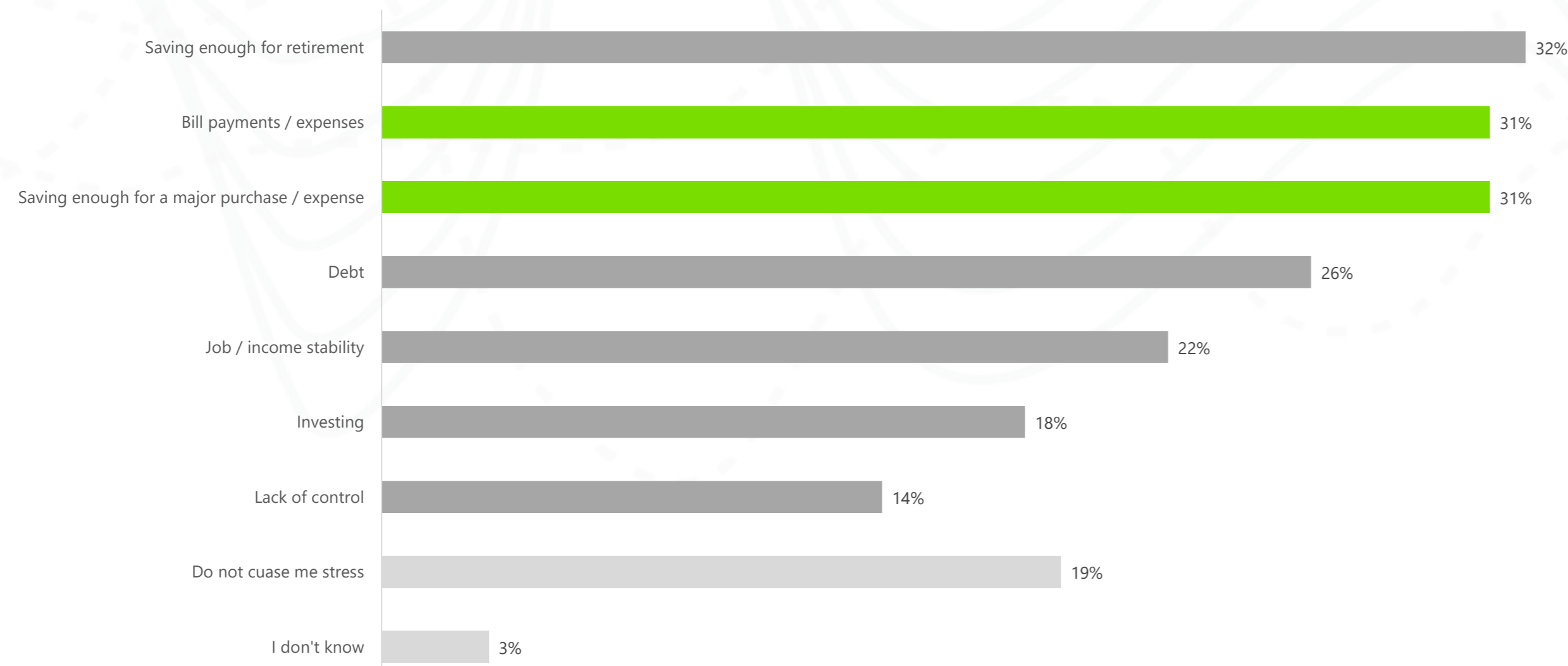
Source: Housing Affordability Report, RBC, March 2023; Housing Affordability Monitor, National Bank, June 2023

Opportunities for Canadian Innovation

Making Everyday Cashflow Easier

Financial Wellness Index of British Columbians decreased from #1 in Canada in 2021 to #5 in 2022

Aspects of Stress related to Personal Finance



Source: Financial Stress Index, FP Canada, 2022; Financial Wellness Index, Telus Health, 2022

Problems to Solve For

- Matching income and expense cycles
- Smoothing out tax payments
- Preparing for lump-sum expenditures
- Overcoming behavioural inertia
- Automating mundane tasks
- Meeting short-term cashflow shortfalls



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PANEL DISCUSSION

The Future of Housing in B.C.

Sarah Alexander, Director, Real Estate and Business Operations, City of Burnaby

Brendon Ogmundson, Chief Economist, British Columbia Real Estate Association

Jennifer Podmore Russell, Vice President, Advisory, rennie

Tsur Somerville, Associate Professor; Real Estate Foundation Professorship of Real Estate, Sauder School of Business, UBC

Moderator: **Thomas Taller**,
Director, Policy, BCFSA



2:15–3:00 PM

The Future of Housing in B.C.

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3:00–3:15 PM



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PANEL DISCUSSION

**Future Proofing: What Does a Climate Ready
Financial Sector Look Like?**

Kathryn Bakos, Director, Climate Finance and Science at
Intact Centre on Climate Adaptation

Chris Chopik, REALTOR[®], Sotheby's International Realty
Canada

Moderator: **Rob O'Brien**,
Manager, Policy, BCFSA



3:15–4:00 PM

Guidance to Reduce Physical Climate Risk

Kathryn Bakos

Director, Climate Finance and Science
kbakos@uwaterloo.ca

June 12, 2023

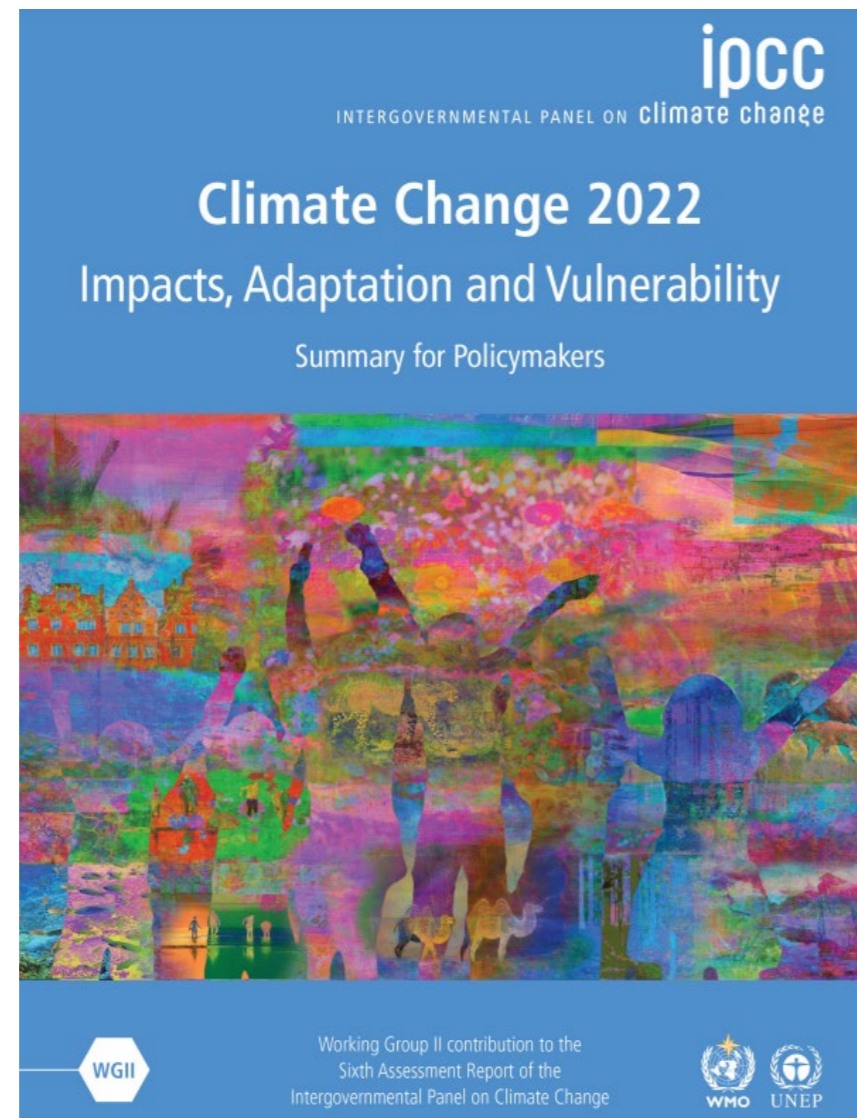


INTACT CENTRE
ON CLIMATE ADAPTATION

Generously supported by



CLIMATE CHANGE IS IRREVERSIBLE: SEVERITY OF WEATHER WILL INCREASE



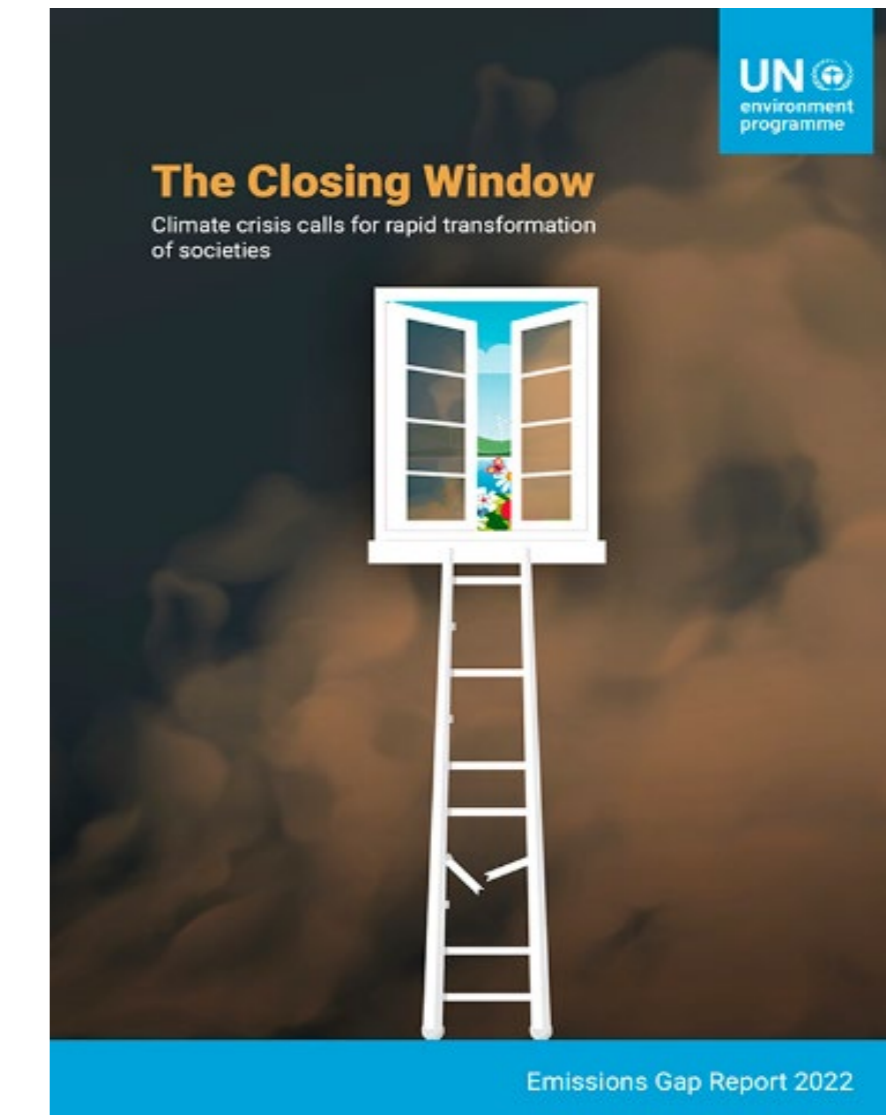
It is indisputable that human activities are causing climate change, making extreme climate events, including heat waves, heavy rainfall, and droughts, more frequent and severe

IPCC 2022



Canada's climate has warmed and will warm further in the future, driven by human influence... this warming is effectively irreversible

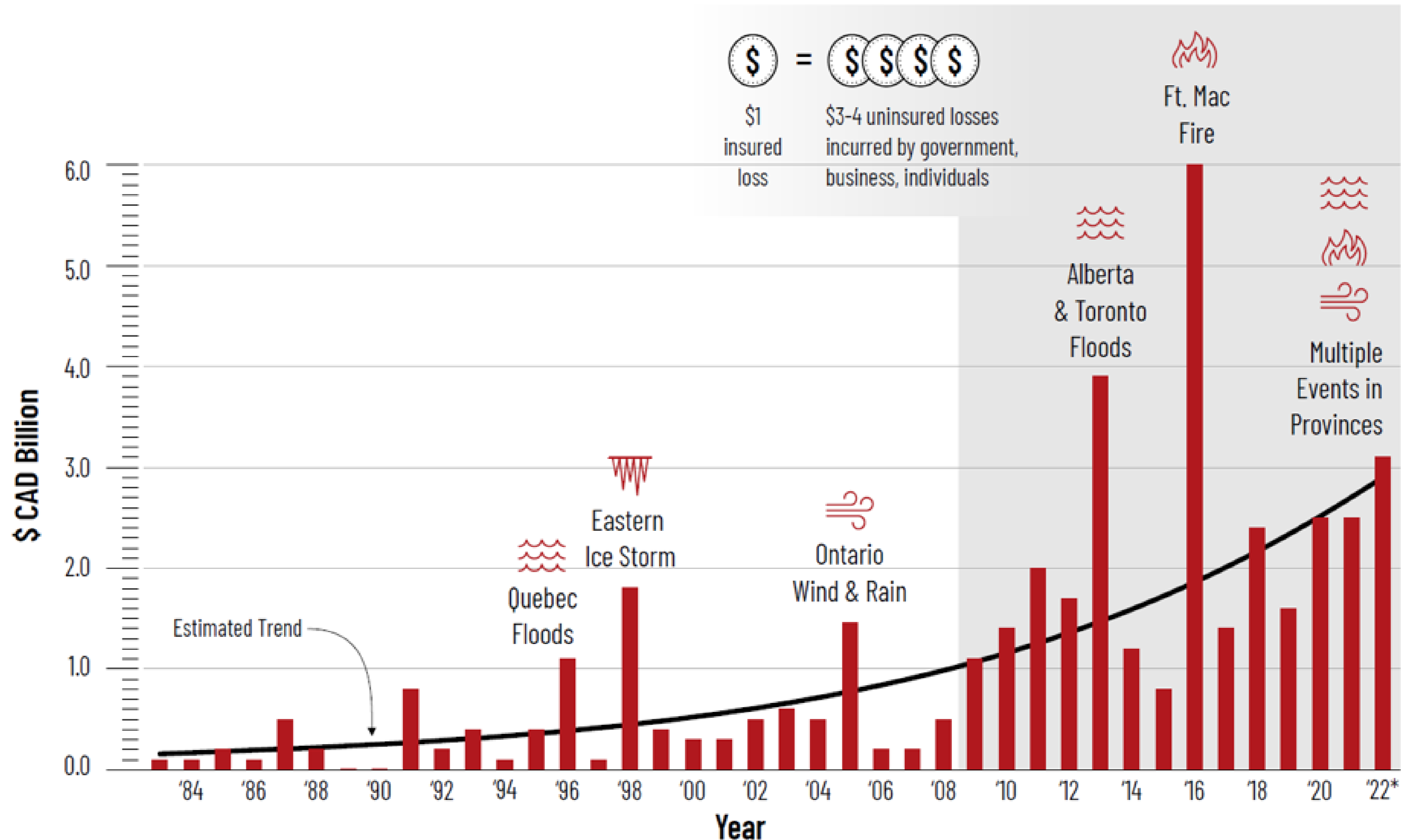
ECCC/CCCR 2019



There's no credible pathway to 1.5 C in place

UNEP, October 2022

COSTS OF EXTREME WEATHER: CATASTROPHIC INSURABLE LOSSES (\$CAD)



Source: IBC Facts Book, PCS, CatIQ, Swiss Re, Munich Re & Deloitte

*2022 preliminary values in 2022\$ CAN, corrected for inflation and per capita wealth accumulation.

IMPACT OF FLOODING ON RESIDENTIAL HOUSING

UNIVERSITY OF WATERLOO
INTACT CENTRE
ON CLIMATE ADAPTATION

Flooding Impact on House Price
-8.2%

**TREADING WATER:
IMPACT OF
CATASTROPHIC
FLOODING
ON CANADA'S
HOUSING MARKET**

- Sold Price
- Days on Market
- Houses on Market
- Mortgage Arrears & Deferrals

Supported by:
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Kathryn Bakos
Dr. Blair Feltmate
Chris Chopik
Cheryl Evans

February 2022

Average Sold Price

- *8.2% reduction* in sold price

Average Number of Listings

- *44.3% decrease* in listings

Average Days on Market

- *19.8% longer* on the market

Mortgage Impact

- *loan-to-value ratio*

GUIDANCE TO LIMIT FLOOD, FIRE AND HEAT RISK



Home

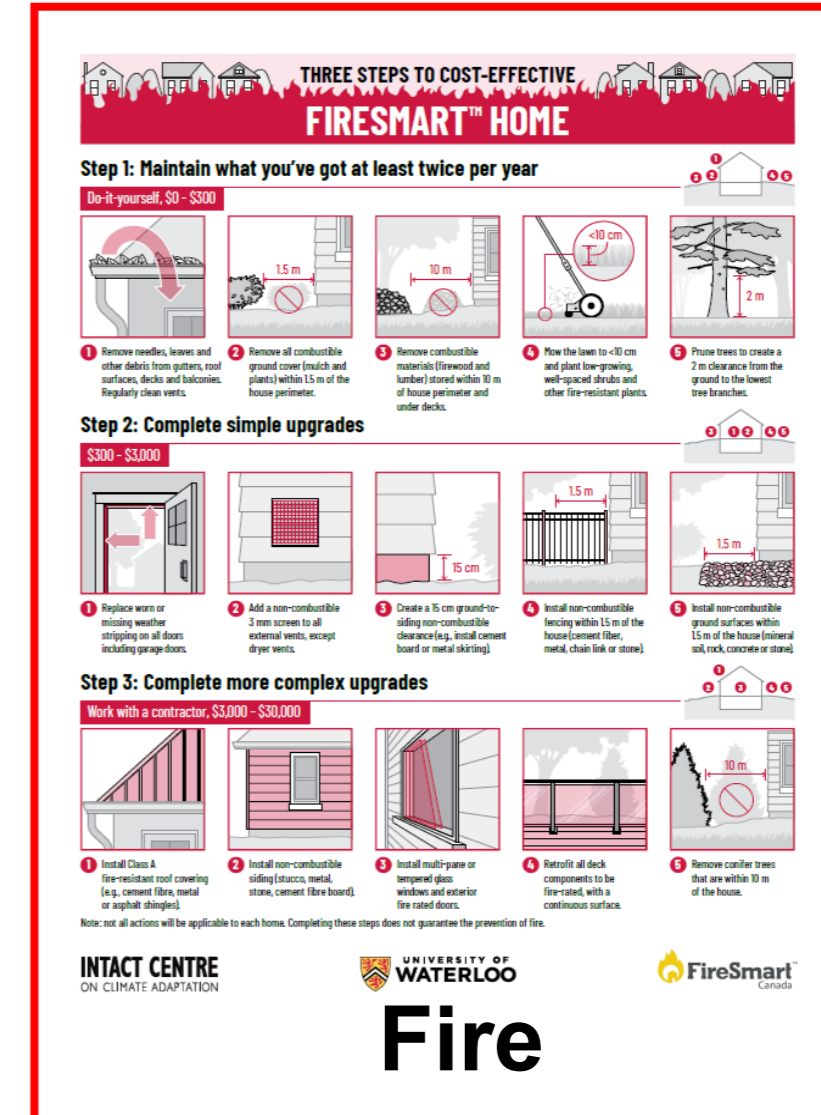


New Community



Existing Community

Flood



Fire



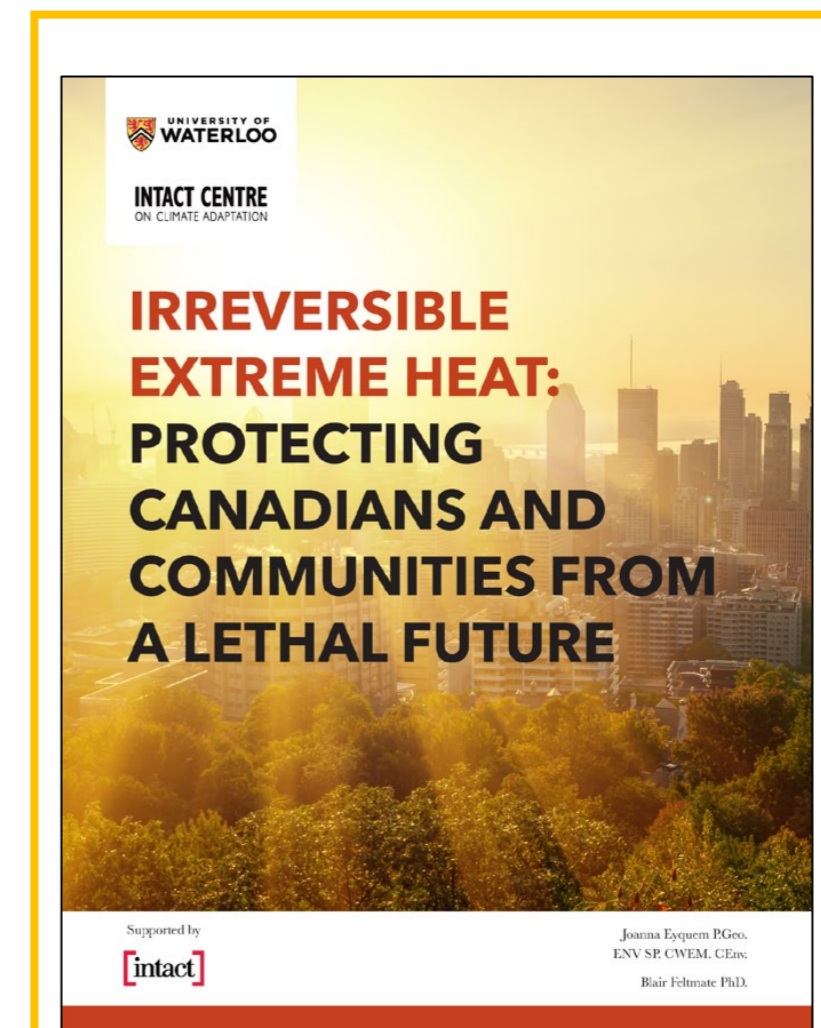
Commercial Real Estate



Natural Infrastructure



Coastal



Extreme Heat

PROMOTE HOME FLOOD PROTECTION WITH CUSTOMERS & EMPLOYEES

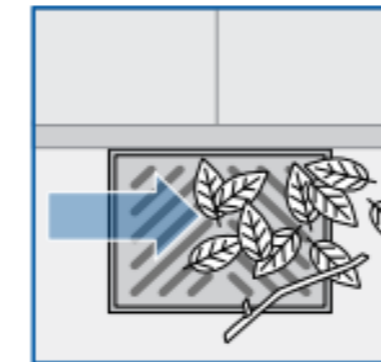
61

- Upon receiving infographic, within six months **70% of homeowners take two actions to limit basement flooding**
- Share infographic (twice per year) with customers & employees (add your logo)
- Present infographic in communiques (newsletters, emails, etc.)

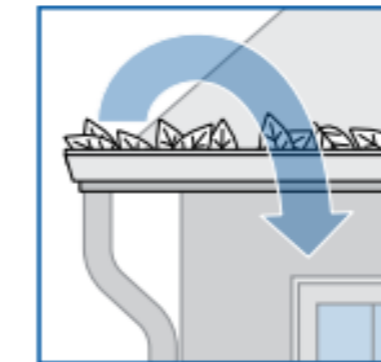
THREE STEPS TO COST-EFFECTIVE HOME FLOOD PROTECTION

Step 1: Maintain what you've got at least twice per year

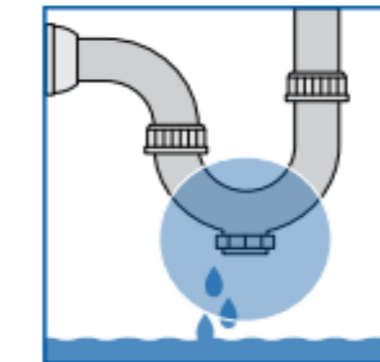
Do-it-yourself, \$0



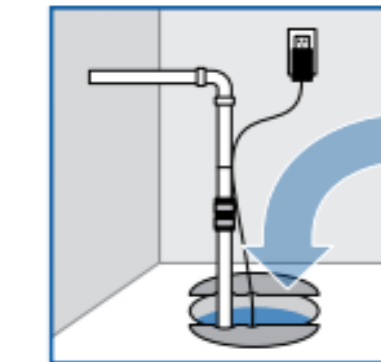
1 Remove debris from nearest storm drain or ditch and culvert



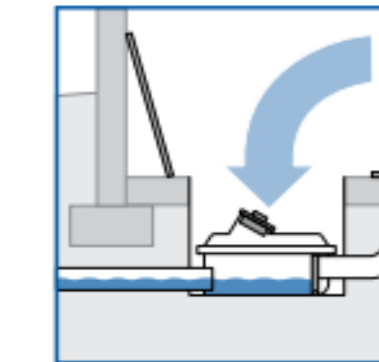
2 Clean out eaves troughs



3 Check for leaks in plumbing, fixtures and appliances



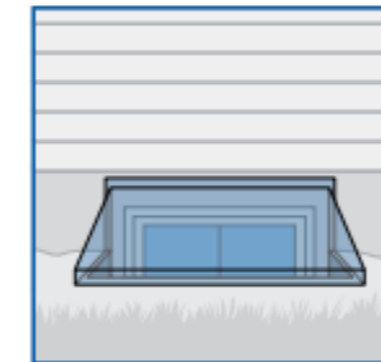
4 Test your sump pump



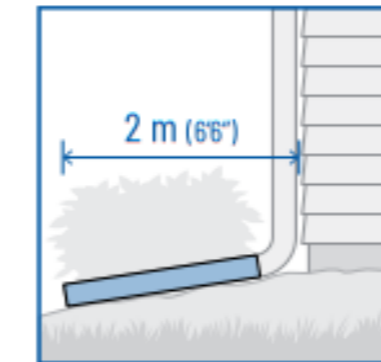
5 Clean out your backwater valve

Step 2: Complete simple upgrades

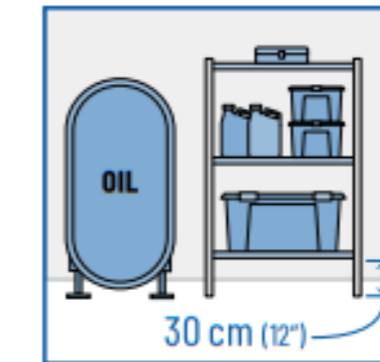
Do-it-yourself, for under \$250



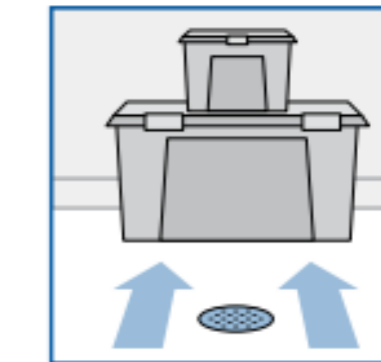
1 Install window well covers (where fire escape requirements permit)



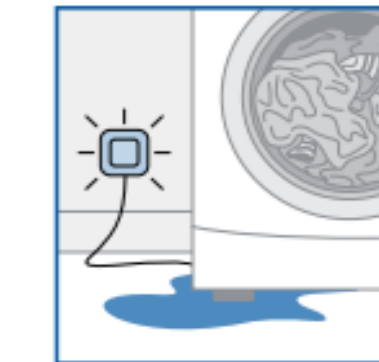
2 Extend downspouts and sump discharge pipes at least 2 m (6'6")



3 Store valuables and hazardous materials in watertight containers and secure fuel tanks



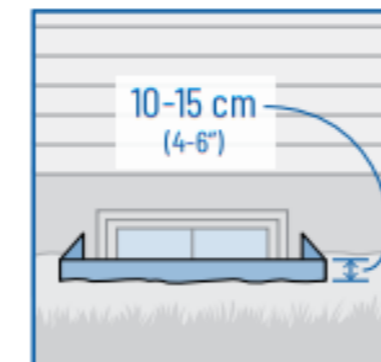
4 Remove obstructions to floor drain



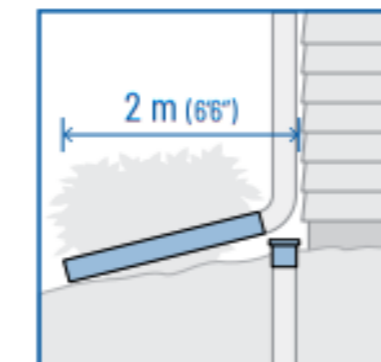
5 Install and maintain flood alarm

Step 3: Complete more complex upgrades

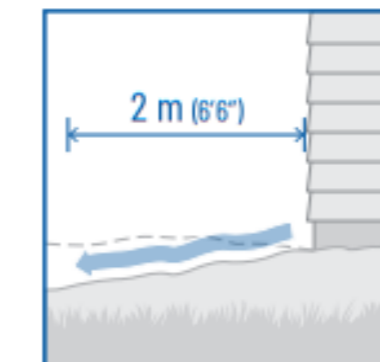
Work with a contractor, for over \$250



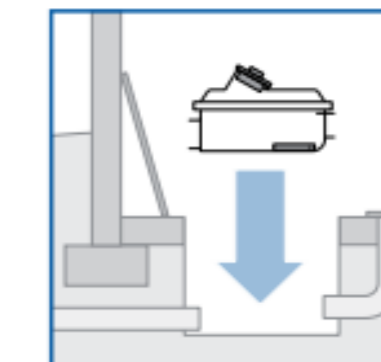
1 Install window wells that sit 10-15 cm (4-6") above ground and upgrade to water resistant windows



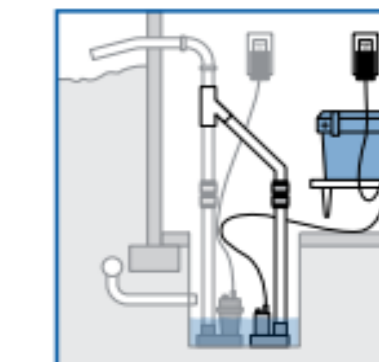
2 Disconnect downspouts, cap foundation drains and extend downspouts to direct water at least 2 m from foundation



3 Correct grading to direct water at least 2 m away from foundation



4 Install backwater valve



5 Install backup sump pump and battery

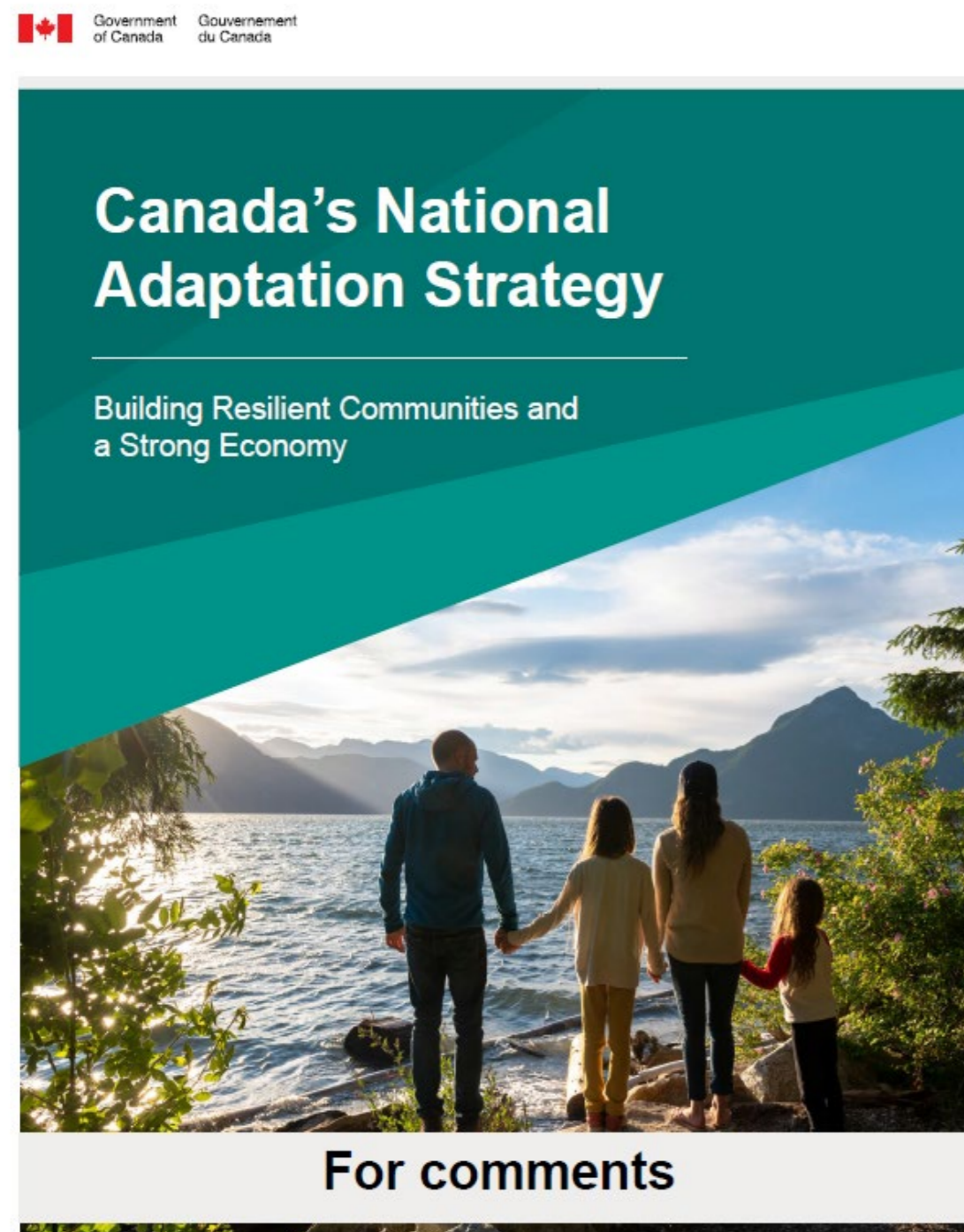
INDUSTRY SPECIFIC PHYSICAL CLIMATE RISKS

Climate Risk Matrices (CRMs) offer a practical means to incorporate physical climate risk into institutional portfolio management, securities disclosure, credit rating adjustments and Board oversight



CRMs developed: Commercial Real Estate, T&D Electricity, Insurance (P&C), Banking (mortgages), Hydro Electricity Generation, Wind Electricity Generation

	Flood	Wildfire	Windstorm	Extreme Heat	Ice, Hail and Snow Loading	Thawing Permafrost
Key Climate Risk Impacts	Major or minor flooding can lead to property damage, business continuity disruptions, critical equipment damage and/or rendering it unworkable and potential for loss of life	Wildfire can lead to property damage, business disruption and loss of life Smoke from wildfires contains fine particulate matter and gases (i.e., carbon monoxide, carbon dioxide), which when concentrated impact respiratory health and may aggravate pre-existing heart and lung conditions	High winds can loosen the perimeter flashing of the roof leading to roof detachment or “peel off” Windborne debris can shatter windows High winds increase the probability of water being brought into the buildings	Extreme heat can increase likelihood of HVAC failure, damage heat-sensitive equipment (e.g., servers, freezers), cause business disruption and loss of life (cold storage and data centres of greatest concern) Extreme heat will exacerbate water stress impacting water supply and quality used for irrigation, potable water, cooling demands of buildings.	Snow and ice can accumulate on flat roofs, increasing the risk of roof collapses As snow and ice melt on the roof, leaks can cause water damage and mold Outdoor pipes and pipes in unheated areas (basements, garages, crawl spaces) can burst under extreme cold Hail can shatter windows and damage glass façade buildings	Thawing permafrost can lead to structural building collapses
Risk Reduction Measures	Emergency Management Plan, including flood procedures, tested annually with operations staff and tenants Elevators are equipped with water sensors to automatically return to higher floors if water is in the basement or the underground parking Critical equipment such as HVAC, electrical and communication systems and server rooms are elevated above expected flood levels. If not feasible to elevate, these systems are wet flood-proofed	“Fire-resistant zone” is established within 10 metre perimeter of property Roofs and gutters kept free of combustible materials, and openings and vents are equipped with non-combustible screen mesh HEPA/Activated Carbon filters are installed on HVAC system to cleanse air from wildfire smoke For new construction, fire resilient materials should be used	Roof is reinforced and additional fasteners are applied at the perimeter and corners Impact-resistant glass is installed to prevent shattering from debris	HVAC system is designed to effectively condition air (keep temperature and humidity within appropriate levels of thermal comfort) under foreseeable extreme heat conditions Emergency Management Plan, including extreme heat procedures, is tested annually with operations staff and tenants Provision is made for emergency backup during potential power outages	Snow and ice are proactively removed from roofs Snow removal items are available (e.g., heating cables and chemical deicers) and snow/ice removal contractors are secured Thermal imaging cameras are installed to detect leaks and prevent mould Outdoor pipes and pipes in unheated areas are insulated and/or drained and turned off during winter months	Building foundations are strengthened with piles, backfilled with coarse-grained soil under the foundation
Key Questions to Determine Readiness to Mitigate Climate Risk	Are HVAC, electrical, communication systems and server rooms elevated or otherwise flood protected?	Does HVAC system have capacity to cleanse air from smoke?	Is roof reinforced for severe wind around upper perimeter and corners?	Does HVAC system have capacity to deal with foreseeable extreme heat conditions?	Are snow and ice proactively removed from roofs?	Are measures present to limit damage where permafrost loss affects structural integrity?
Excellent Response	Yes, for 100% of facilities within an investment portfolio	Yes, for 100% of facilities within an investment portfolio	Yes, for 100% of facilities within an investment portfolio	Yes, for 100% of facilities within an investment portfolio	Yes, for 100% of facilities within an investment portfolio	Yes, for 100% of facilities within an investment portfolio
Good Response	Yes, for >75 of facilities in investment portfolio, with plans and funding to integrate into outstanding facilities			Yes, for >50% of facilities within an investment portfolio	Yes, for > 75% of facilities in high snowfall regions (higher % required for buildings with flat roofs)	



Canada

Economy and Workers	
Objectives	Targets
Climate-Exposed Sectors	By 2027, 80% of highly exposed businesses include adaptation to climate change in plans and strategies in order to strengthen their competitiveness

Knowledge and Understanding	
Objectives	Targets
Information	By 2024, Canadians better understand how to use relevant information to support adaptation decision making

Protecting British Columbians

BC Financial Services Authority protects British Columbians during the most important financial transactions in their lives.

→ LEARN MORE

<https://www.linkedin.com/in/chrischopik/>

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Resiliency in Real Estate

Perspectives For Lenders, Insurers, Property Owners, and Policy Makers

Research in Review

Designing the Path to Climate Compatibility

Property Value in an Era of Climate Change

Pathways to the Future:

Asset Centric Perspective for Resilient Property Investment

Resources: Natural Hazard Risk - Resiliency Investment

(Chopik C., 2019).
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Key Recommendations:

Need for an Aligned View of Risk:
Disclosure to All Stakeholders
(No Moral Hazard)
AND
Contextual Action Matrix
for Resiliency Investment

(Chopik C., 2019).
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Designing the Path to Climate Compatibility: Climate Risk Disclosure and Action in the Canadian Housing Context

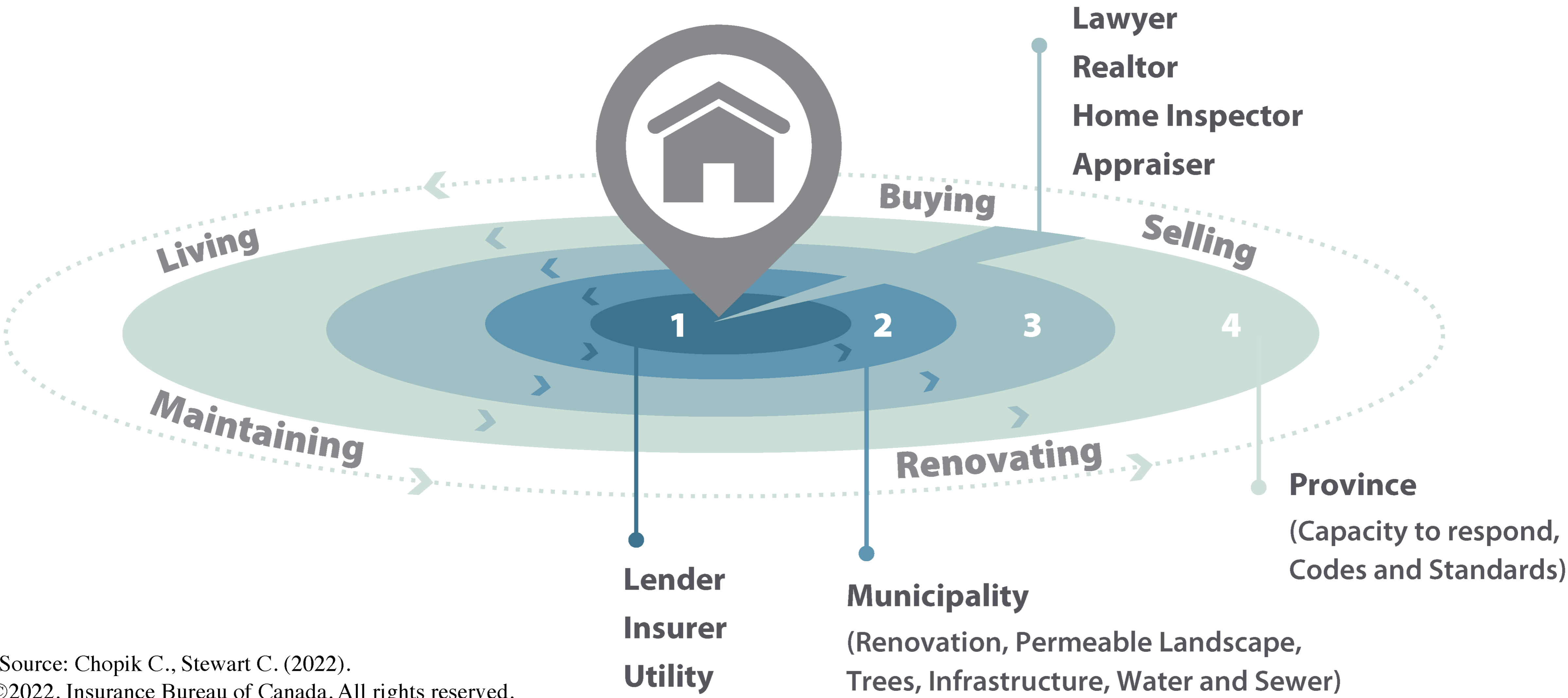


In collaboration with:



October 2022

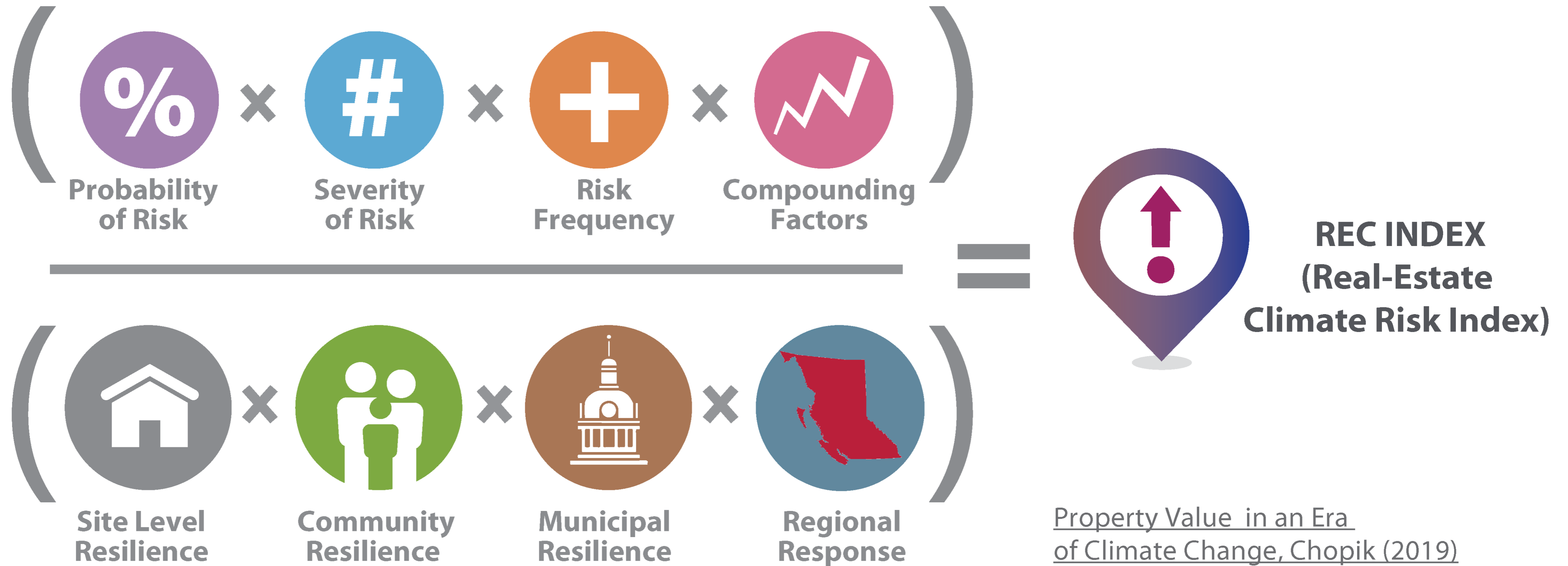
DEFINING SUPPLY CHAIN ACTORS



(Source: Chopik C., Stewart C. (2022).
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LIKE A CREDIT SCORE FOR CLIMATE-RISK

CALCULATING THE NVP OF CLIMATE RISK



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Property Value in an Era of Climate Change

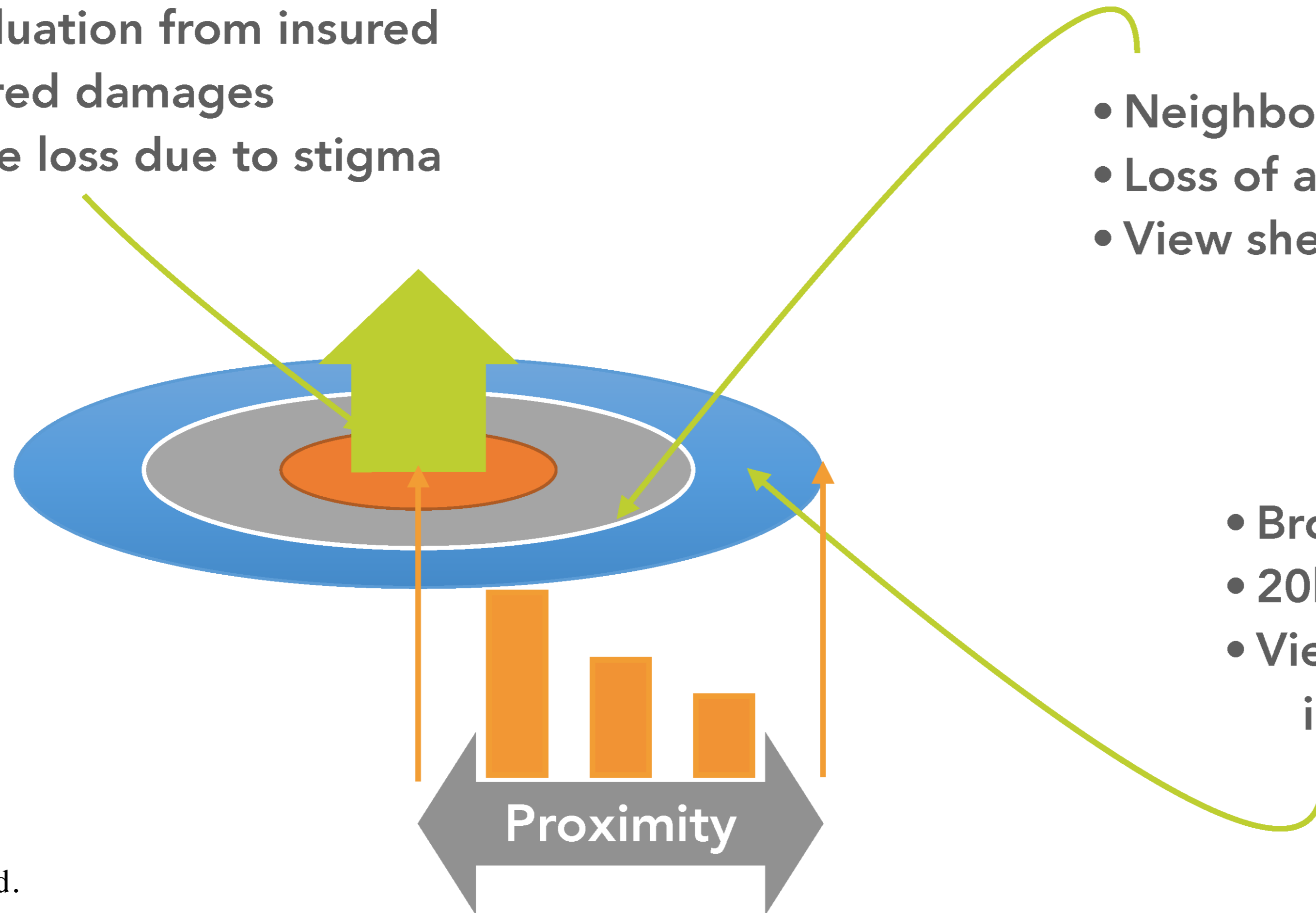
“In North America real estate ownership is central to cultural status, personal well-being, upward mobility and wealth.”

(GOODMAN, L., & MAYER, C., 2018)

Direct and Indirect Impact on Real Estate Valuation After Catastrophic Loss

- Site devaluation from insured and uninsured damages
- Land value loss due to stigma

- Neighbourhood stigma
- Loss of amenity use
- View shed impact to price

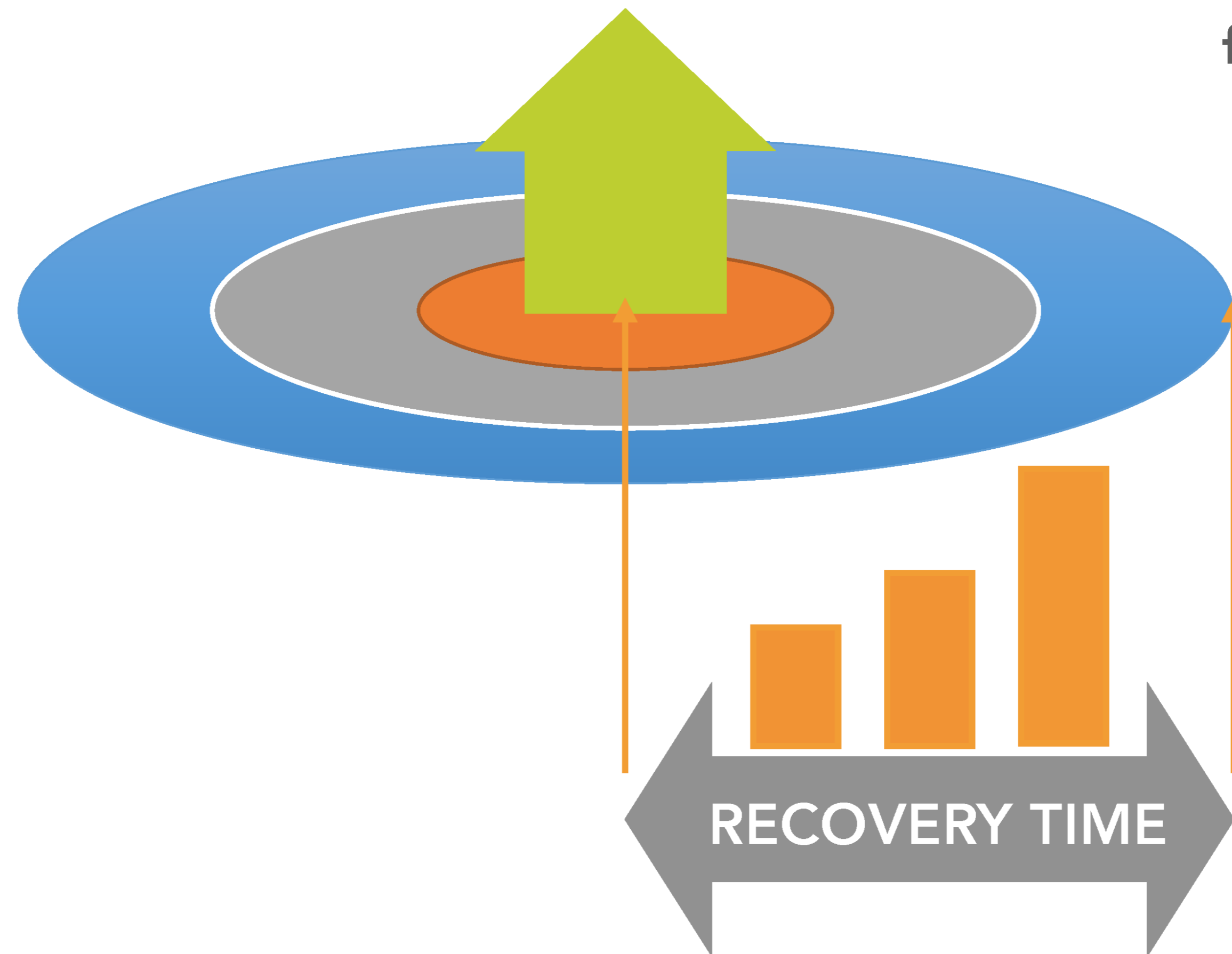


- Broad market stigma
- 20km
- View shed and amenity, including air/water quality

Property Valuation

Market Memory and Time

Market value recovery time is related to intensity of event, frequency of event, and visibility of impacts 3-10yrs.



PROTECTING PROPERTY VALUES:

A Systemic Framework for Resilience Investment

2020 Perspectives:

Climate Impact on Real Estate Valuation in Ontario

Authors:

*Chris Chopik
Jenny Whyte
Renuka Parashar
Michi Komori*

Associate Researchers:

*Molly Connor
Ariana Lutterman*



Special thanks to Sustainable Buildings Canada for their support to make this research possible.

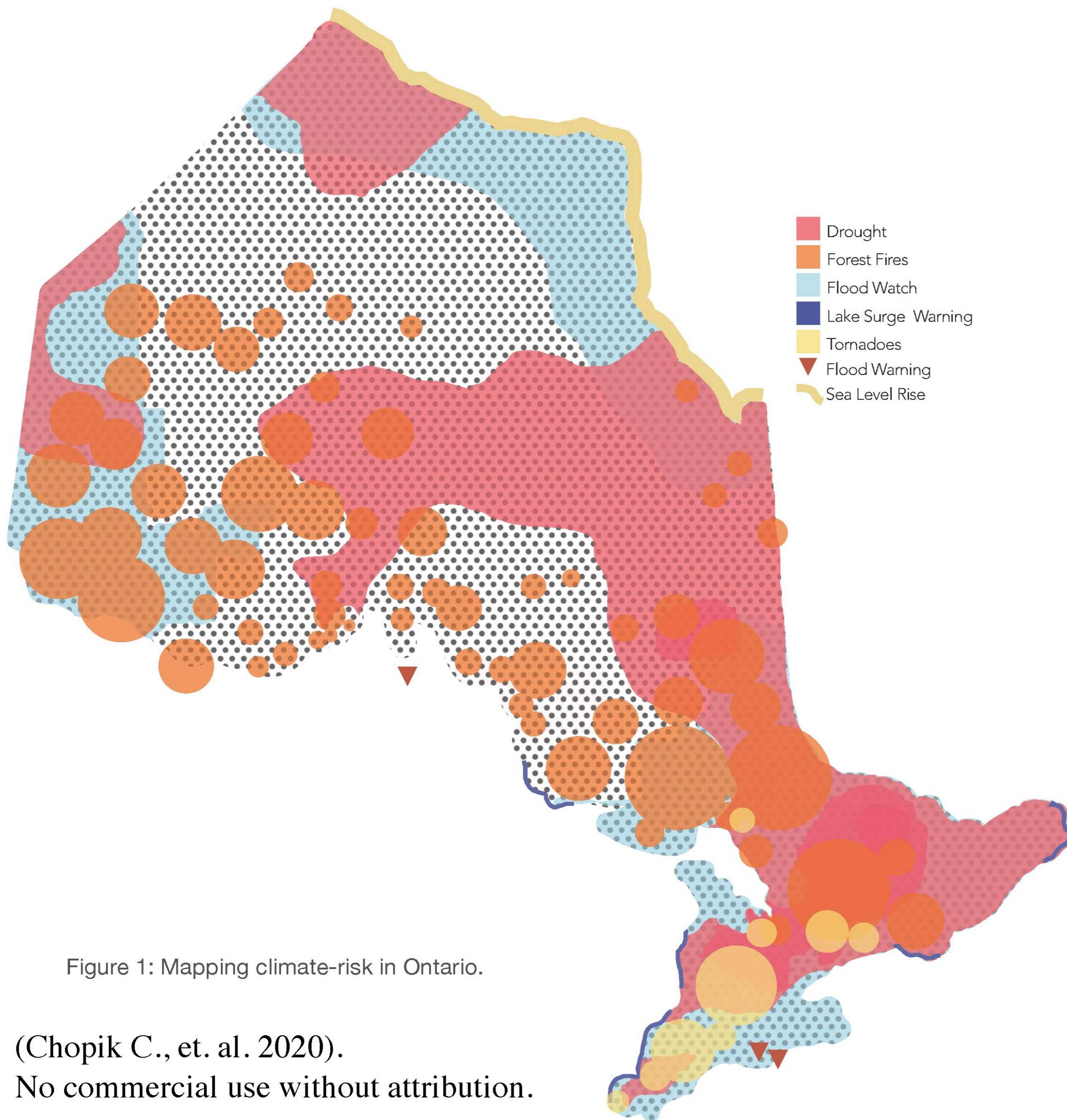


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Leading from the Future

Pathways for Resilience in Ontario



High concentration of risk in asset dense markets.

Different contexts require different resiliency measures.

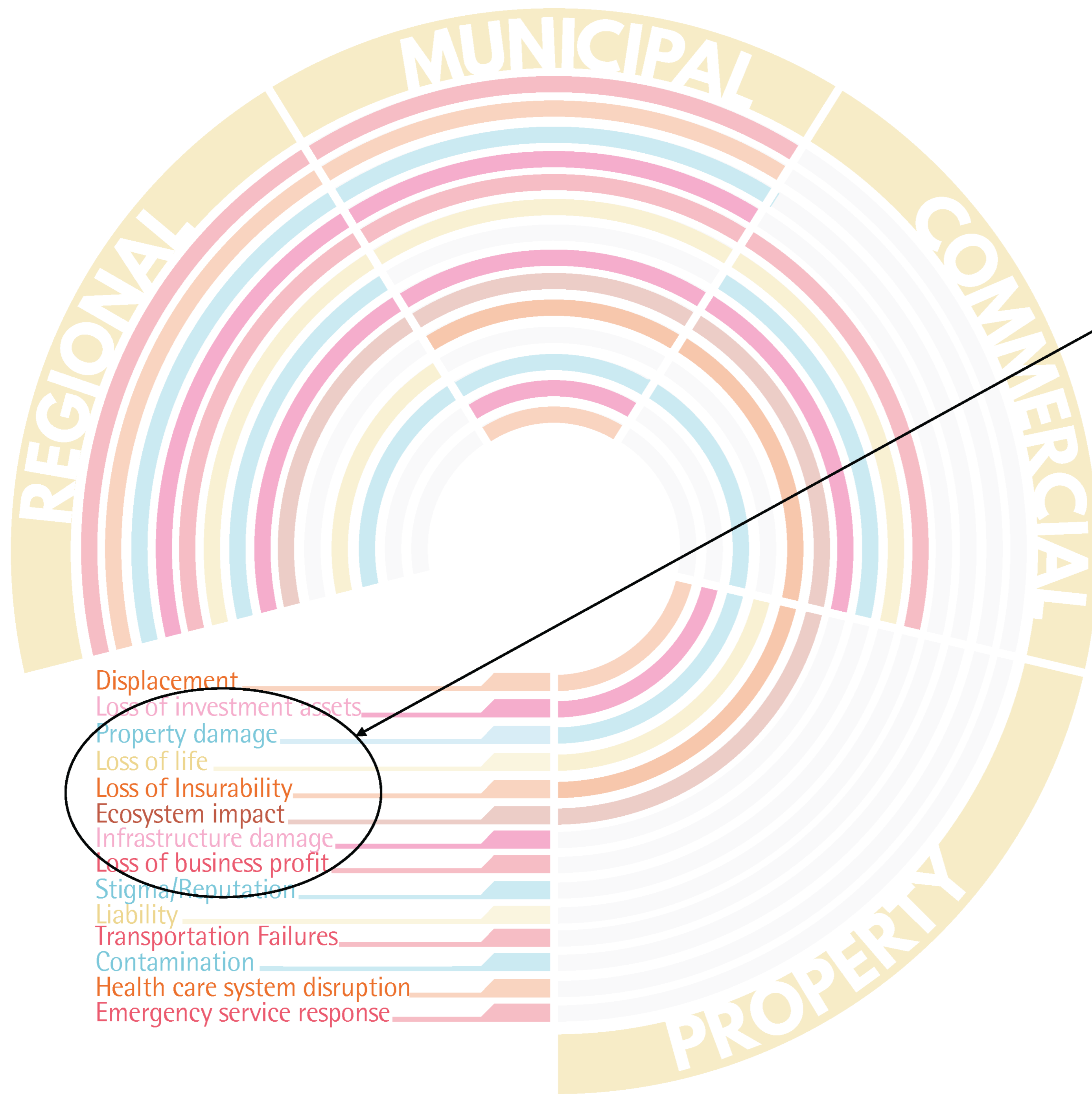
Where risk is at a community scale community scale response is required.

Figure 1: Mapping climate-risk in Ontario.

(Chopik C., et. al. 2020).

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STAKEHOLDER IMPACT



Direct Damage

**Loss of Building
Access, Road
Access**

**Cost and
Availability of
Insurance**

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SYSTEMIC FRAMEWORK FOR RESILIENCE INVESTMENT

KNOW ALL
KNOWABLE
CLIMATE-RISK



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SYSTEMIC FRAMEWORK FOR RESILIENCE INVESTMENT

UNDERSTAND
AVAILABLE
SITE LEVEL
RESILIENCE
SOLUTIONS



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SYSTEMIC FRAMEWORK FOR RESILIENCE INVESTMENT

CHOOSE TO
PROTECT
ASSET OR TO
ABANDON



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SYSTEMIC FRAMEWORK FOR RESILIENCE INVESTMENT

ENGAGE/DEMAND
MUNICIPAL &
NEIGHBOURHOOD
TO IMPROVE
SHARED RISK



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SYSTEMIC FRAMEWORK FOR RESILIENCE INVESTMENT

MONITOR
PREDICT
LEARN FROM
EXPERIENCE
AND SYSTEM
FEEDBACK



SYSTEMIC FRAMEWORK FOR RESILIENCE INVESTMENT

ASSET-CENTRIC RESILIENCE FRAMEWORK



**Asset Value
Preservation**

Value Proposition

**Lifetime Insurance and
Maintenance Savings**

**Value of Use
Preservation & TCO**

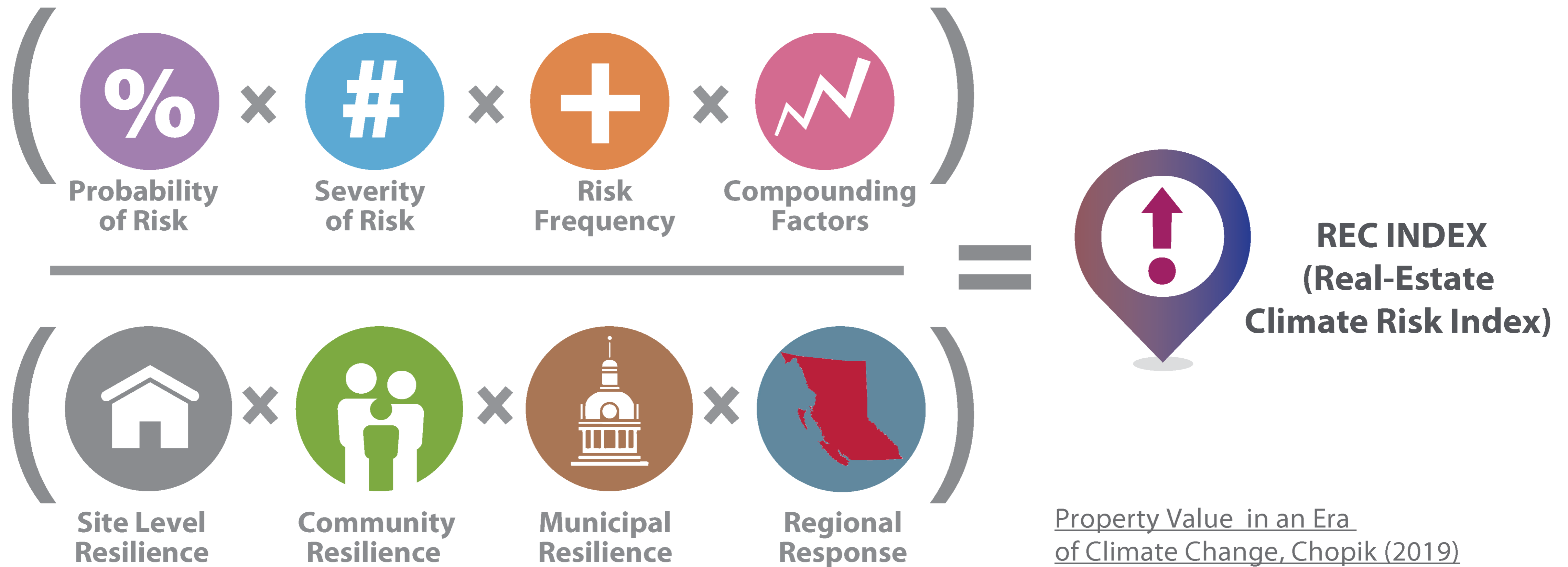
(Chopik C., et. al. 2020).

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Figure 7: Asset centric resilience framework for real estate value protection.

LIKE A CREDIT SCORE FOR CLIMATE-RISK

CALCULATING THE NVP OF CLIMATE RISK



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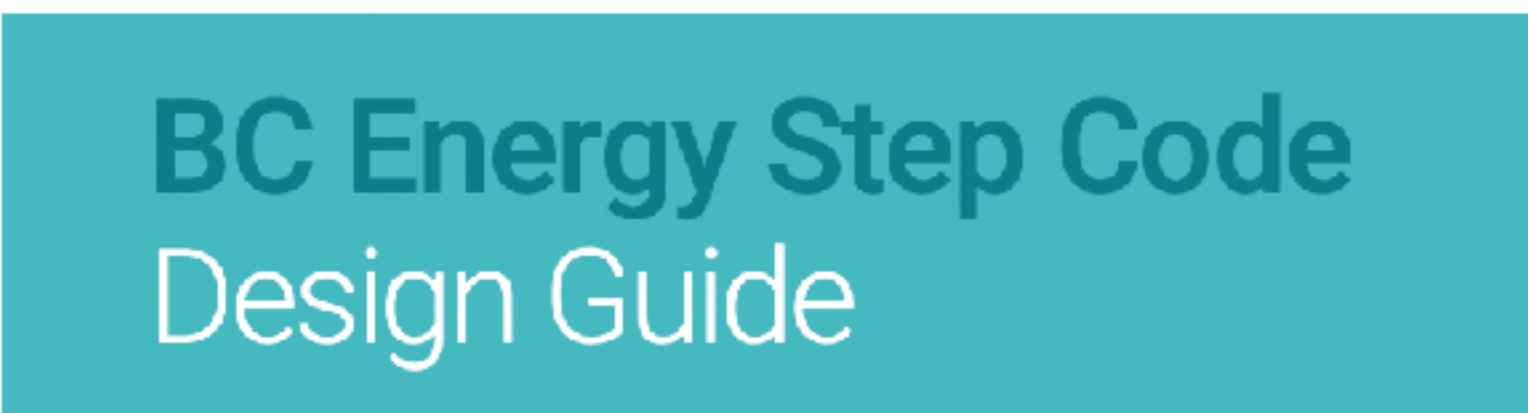
Resources



https://www.rdh.com/technical-library/?resource_type=quick-guides



<https://www.chba.ca/netzero#renovating>



<https://www.bchousing.org/sites/default/files/rcg-documents/2022-09/BC-Energy-Step-Code-Design-Guide-Supplement.pdf>



Institute for Catastrophic
Loss Reduction

Building resilient communities

<https://www.iclr.org/>

Institut de prévention
des sinistres catastrophiques

Bâtir des communautés résilientes

**RESILIENCE IN
THE COMMERCIAL
REAL ESTATE INDUSTRY**

PROTECTING VALUE FOR AN UNCERTAIN FUTURE

<https://bomacanada.ca/climate-resilience/>
A BOMA Technical Guidance Note



<https://www.urbc.ca/>

<https://www.linkedin.com/in/chrischopik/>

Protecting British Columbians

BC Financial Services Authority protects British Columbians during the most important financial transactions in their lives.

→ LEARN MORE

<https://www.linkedin.com/in/chrischopik/>

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Resiliency Resources from ICLR Institute for Catastrophic Loss Reduction

Earthquake:

<https://www.iclr.org/earthquake/>

High wind:

https://www.iclr.org/wp-content/uploads/2019/04/ICLR-Western-SCC-Increasing-High-Wind-Safety-2019_EN.pdf

WUI fire guide BCA and Wildfire:

<https://www.iclr.org/wp-content/uploads/2021/05/ICLR-SPA-Risk-Impact-Analysis-for-the-National-WUI-Fire-Guide-2021.pdf>

<https://www.iclr.org/wildfire/>

Hail:

https://www.iclr.org/wp-content/uploads/2022/12/BCR-Roofing_Exec-Summary2.pdf

Lytton fire inspection:

<https://www.iclr.org/wp-content/uploads/2022/05/Lytton-Wildfires.pdf>

High wind risk reduction during construction:

https://www.iclr.org/wp-content/uploads/2022/08/ICLR-PC-Homes-collapse_August-2022.pdf

Basement flood handbook:

<https://www.iclr.org/wp-co>

Questions?

Head to www.slido.com or
scan the QR Code

Event Code: #BCFSAForum





Closing Remarks

Michael McKnight,
President and CEO, United Way

Blair Morrison,
CEO, BCFSA



4:00–4:30 PM

Closing Remarks