

Advisory

Rebranded Extraprovincial Trust Reporting Template

Date: September 22, 2022
Distribution: Extraprovincial Trust Corporations
Advisory Number: 22-035

PURPOSE

This Advisory informs B.C. authorized extraprovincial trust corporations that BC Financial Services Authority (“BCFSA”) has rebranded the extraprovincial trust reporting template and instructions with the new BCFSA logo. These rebranded documents are posted on [BCFSA’s website](#). There are no other changes to the template, so extraprovincial trust corporations may continue to use the template issued on June 29, 2021 with the previous BCFSA brand (refer to Advisory 21-019), when submitting template filings on BCFSA’s Integrated Regulatory Information System (“IRIS”) portal.

ADDITIONAL INFORMATION

The rebranded extraprovincial trust reporting template and instructions also include the following updates to provide further clarifications of the reporting requirements.

Rebranded Document	Details of Change
AR Regulatory Statement - page 2	Added IRIS reference for filing of the Extraprovincial Trust Annual Return (“AR”)
AR Reporting Instructions - page 1	Updated instructions to clarify that the financial metrics must be reported on a non-consolidated basis, but the liquidity and capital metrics may be reported on a consolidated basis and as filed with the primary regulator.
AR Reporting Instructions - page 1	Added note to clarify the AR filing requirements: “Report the dollar amounts rounded to the nearest dollar. If the amounts are rounded to the nearest thousand when reported to the primary regulator, please adjust to report them in dollars in the Annual Return (e.g., for \$1,526K please report as \$1,526,000).”
AR Reporting Instructions - page 1	Updated instructions to clarify that loans distribution to B.C. should be based on branch location, “or the location of mortgage property (for mortgage loans) or the address of the customer (for business done via internet).”
AR Reporting Instructions - page 2	Updated instructions to clarify that deposits distribution to B.C. should be based on branch location, “or the address of the customer (for business done via internet).”
AR Reporting Instructions - page 2	For reporting the Liquidity Coverage Ratio (“LCR”), deleted wording “Applicable only to extraprovincial trust corporations authorized to carry on deposit business”, as the LCR should be reported by all extraprovincial trusts.

If you have any questions or concerns about this Advisory, please send them by email to filings@bcfsa.ca.