

Advisory

Operational Impact from B.C. Floods

Date: December 6, 2021
Distribution: B.C. Regulated Financial Institutions
Advisory Number: 21-036

PURPOSE

BC Financial Service Authority (“BCFSA”) recognizes that provincially regulated financial institutions may experience impacts to operations resulting from the emergency flood situation in B.C.

During this time, B.C. regulated financial institutions are encouraged to assess operational impacts as part of their disaster recovery plan. Financial institutions that are, or expect to be, impacted by the flooding situation should contact BCFSA to discuss their situation. BCFSA is committed to supporting regulated entities that are severely impacted and to providing regulatory relief in these extraordinary circumstances both now and into the recovery phase.

If you have questions or concerns about this Advisory, please contact your Relationship Manager or BCFSA at Filings@bcfsa.ca.