

Operational Impact from B.C. Wildfires

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DISTRIBUTION: CEOs/General Managers and CFOs, BC incorporated financial institutions

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PURPOSE

In response to wildfires across the province, BC Financial Services Authority (“BCFSA”) recognizes that provincially regulated financial institutions may experience impacts to operations.

During this time, B.C. incorporated financial institutions are encouraged to assess the operational impact as part of their disaster recovery plan. Financial institutions that are, or expect to be, impacted by the wildfires should contact BCFSA to discuss their situation. BCFSA is committed to supporting the regulated entities that are severely impacted by the wildfires and to providing regulatory relief in these extraordinary circumstances both now and during the recovery.

If you have questions or concerns about this Advisory, please contact your Relationship Manager or BCFSA at Filings@bcfsa.ca.

ADDITIONAL INFORMATION

This summer, the integration of the Real Estate Council of British Columbia (“RECBC”) and the Office of the Superintendent of Real Estate (“OSRE”) into BCFSA is expected to be complete. The launch of BCFSA’s new website will be an important milestone in that journey. Until the new website is launched, BCFSA will temporarily postpone posting documents and materials published on its current website.

During that time, you can still access BCFSA documents and materials either by contacting your Relationship Manager or sending an email request to BCFSA@bcfsa.ca. Existing materials posted on the current website will continue to be available. We appreciate your patience and understanding as BCFSA builds its new website.