



January 24, 2014
File No.: 78000-03
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To: BC Incorporated Life Insurers

Re: Minimum Continuing Capital and Surplus Requirements (MCCSR) for 2014

Please be advised that there are revised requirements that will apply to your Minimum Continuing Capital and Surplus Requirements (MCCSR) test for 2014. The revised requirements are set out in the [2014 MCCSR Guideline](http://www.osfi-bsif.gc.ca/Eng/Docs/MCCSR2014.pdf) recently published by the Office of the Superintendent of Financial Institutions (OSFI). The guideline can be viewed on OSFI's website at <http://www.osfi-bsif.gc.ca/Eng/Docs/MCCSR2014.pdf>.

As you are aware, Section 8.1 of the [Capital Requirements Regulation](#) requires that BC Life Insurers determine their minimum adequate capital base in accordance with OSFI's MCCSR guidelines.

If you have any questions regarding the revised MCCSR requirements, please do not hesitate to contact your FICOM Relationship Manager.

Yours truly,

Frank Chong
Executive Director
Supervisory Support & Policy

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